

LOGISTICS NEWS4U



Deeper channel allows more mega-ship calls at JNPT



More large container ships are expected to start calling at Jawaharlal Nehru Port Trust (JNPT) following the recent completion of harbor dredging project that deepened the fairway of India's busiest container port from 14 m to 15 m (about 50 ft). "The port is now geared up to navigate new-generation container vessels, and this [deepening] will help JNPT increase its handling capacity, facilitate growth of the Indian trade through optimal utilization of capacity, and provide economic benefits to exim [export-import] trade through faster turnaround times," the port authority said in a statement Monday.

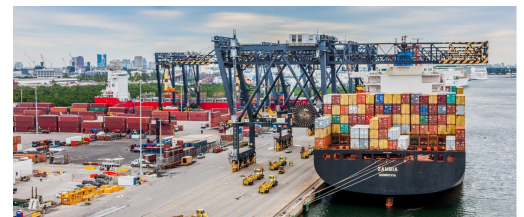
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ADANI LOGISTICS TO ACQUIRE AGRI-LOGISTICS ARM FROM AEL



CHENNAI PORT HANDLES 88,000 TONNES OF CRUDE OIL DISCHARGE



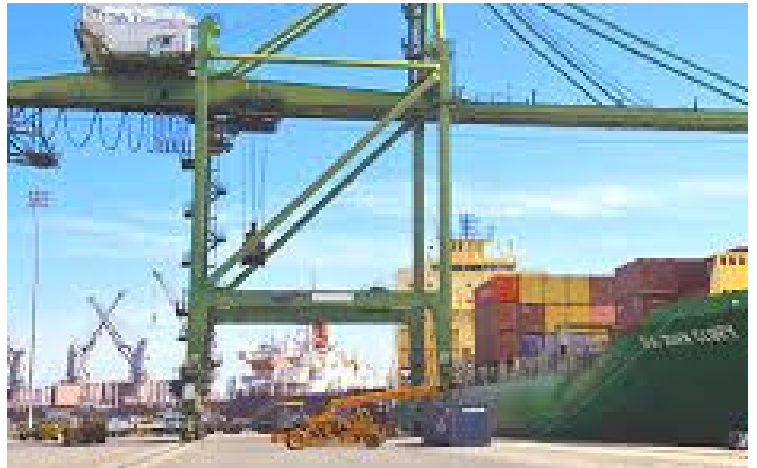
MANGALURU: STRETCHES OF PORT CONNECTIVITY ROAD TO GET FRESH COAT



PSA-Sical terminal in dire straits at Tuticorin Port

PSA-Sical Terminals Ltd, one of the Indian terminal operating units of global port operator PSA International Pte Ltd, is in dire straits after a newly opened terminal at Central government-owned V O Chidambaranar Port Trust (VOCPT) in Tamil Nadu's Thoothukodi district grabbed much of its business in January. The move triggered a run-in with the landlord port authority.

PSA-Sical is 62.5 per cent owned by PSA International, a unit of Temasek Holdings Pte Ltd, the sovereign wealth fund of Singapore. The terminal has been roiled by tariff issues for many years and is the most litigated public-private partnership (PPP) project in the Indian ports sector.

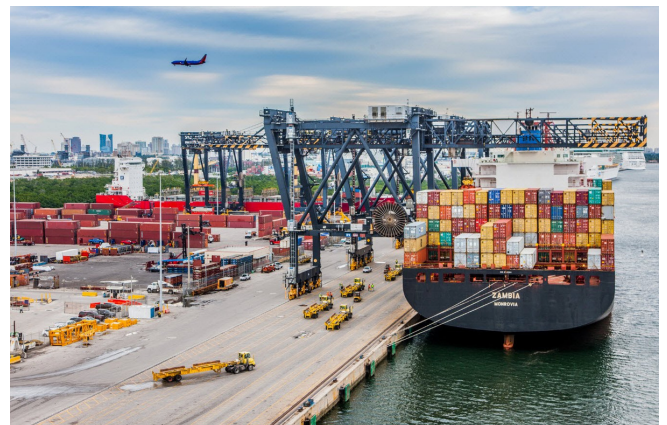


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Adani Logistics to acquire agri-logistics arm from AEL

Adani Logistics Limited (ALL), a 100 percent subsidiary of Adani Ports and SEZ Limited (APSEZ), has announced its intent to acquire Adani Agri Logistics Limited (AALL) from Adani Enterprises Limited. The acquisition will be an all cash deal and is expected to be completed by March, 2019.

AALL provides efficient storage through silos and transportation by rail. The company has 1.58 MT fully contracted capacity with modern agri infrastructure of 7 trains, 28 storage / handling infrastructure facilities across 10 States. AALL has long term (20-30 year) guaranteed offtake contracts on use or pay basis with 70 percent + EBITDA margins.



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Chennai port handles 88,000 tonnes of crude oil discharge

The Chennai Port achieved a new record by handling 88,000 tonne of crude oil. An official release from the port said the vessel MV Nordic Moon was carrying 1.46 lakh tonnes of crude oil. It was discharged through a 42" diameter pipeline from Bharathi dock in the Port to CPCL refinery in Manali.



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Mangaluru: Stretches of Port Connectivity

Road to get fresh coat

The 37-km long four-lane road constructed under Port Connectivity Project is all set to acquire a fresh coat of asphalt paving the way for smoother journey from B C Road to Surathkal. National Highways Authority of India (NHAI) will start the process of asphaltting 25-kms out of the 37-km stretch at an estimated cost of Rs 24 crore leaving out the remaining 12-odd-kms that have been strengthened as part of routine maintenance in the previous years. Z Samson Vijay Kumar, project director, NHAI, Mangaluru project implementing unit, informed the district development, coordination and monitoring committee (DISHA) meeting that DK MP Nalin Kumar Kateel chaired on Monday that usually total maintenance work is taken up once every five years. However, in case of the coast, which receives heavy rainfall, the overlaying work has to be taken up one every 4-year for longevity of roads.

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The V.O. Chidambaranar Port handles ship with 14.2 m draft

The V.O. Chidambaranar Port has handled a vessel with a draft of 14.2m, its highest ever, on Monday. It also set a new record by handling a parcel size of 84,502 tonnes. The Cyprus-flagged vessel, MV Sfakia Wave, was docked at Berth 9 at 4.50 p.m. The vessel, a length of 229m and a beam of 36.8m, arrived from the Port of Mina Saqr in the UAE with 84,502 tonnes of limestone. On December 31 last, the increased draft was declared at Berth 8 (Dakshin Bharat Gateway Terminal) and Berth 9.

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Maersk pilots containerised cargo movement on National Waterway-1

Maersk recently began its first inland containerised cargo pilot movement in India through the country's first multimodal terminal on river Ganga (National Waterway-1) from Varanasi to Kolkata.

The company flagged off the vessel 'M.V. Rabindranath Tagore' loaded with 16 TEU of empty containers that will be plying from Multi-Modal Varanasi Terminal to RR Jetty in Kolkata, a distance of 1,390 kilometre. The event marked another milestone for the company and is expected to further boost their business activity in and around the region.

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DOUBLE DIGIT CARGO GROWTH AT ADANI PORTS

Cargo volumes moving through the Adani Ports' network in India increased by 15% over the first 9 months of the current 2018/19 financial year. The largest of the group's ports, Mundra, achieved a 10% increase, taking throughput above 100 million tonnes. Significant growth rates were also achieved at Kattupalli (+18%), Hazira (+20%) and Dahej (+30%). As well as its own ports, Adani operates terminals situated in the Indian major ports of Tuna, Goa, Vizag and Ennore. These terminals handled over 9 million tonnes of cargo between them over the first 9 months of the 2018/19 financial year and continue to grow "exponentially", Adani states.



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Allcargo Logistics leases space in container freight station near JNPT

In a clear indication that the beleaguered container freight station (CFS) business is back on track, Allcargo Logistics Ltd has leased space in a CFS near the Jawaharlal Nehru Port Trust (JNPT). This is the company's third such facility in the country's busiest container port.

Mumbai-listed Allcargo's move coincides with the decision of Swastik Enterprises Ltd, the entity that runs the CFS — Speedy Multimodes Ltd — to back out of its earlier decision to terminate the operation and management (O&M) contract before it ends in 2026.



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