

# LOGISTICS NEWS4U



## India's Indo-Pacific agenda gets boost through port connectivity with Thailand

The BIMSTEC region brings together 1.67 billion people - 22% of world population and a combined GDP of US\$ 3.71 Trillion. Four BIMSTEC summits have been held so far, the latest at Kathmandu on 30-31 August 2018 [earlier Summits were 2004(Bangkok),...



India on Thursday gave momentum to its Indo-Pacific agenda and expanded its connectivity network in Bay of Bengal through three MoUs connecting ports in Eastern and Southern India with Thailand. Three Memorandum of Understandings (MOUs) have been signed between Ranong Port (Port Authority of Thailand) and the Port Trusts of Chennai, Vishakhapatnam and Kolkata during a BIMSTEC Conclave on 7 November. These MOUs will contribute to BIMSTEC objective of strengthening connectivity and is a part of India's Act East Policy. These MOUs will enhance connectivity between Ports on Thailand's West Coast and Ports on India's East Coast that is Chennai, Vishakhapatnam and Kolkata.

[Read more...](#)

WHAT YOU'LL FIND INSIDE:

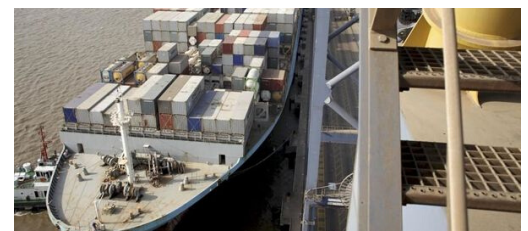
**CARGO HANDLED BY MAJOR PORTS IN APR-OCT ALMOST STAGNANT AT 405 MT**



**INDIA TO START CONSTRUCTION OF VADHAVAN PORT BY 2020**



**TRADE SLOWDOWN CATCHES UP WITH ADANI PORTS; ALL EYES ON H2**



**REVISED TARIFF AT CHENNAI PORT UPSETS TRADE; CHPT DEFENDS HIKE**



# Cargo handled by major ports in Apr-Oct almost stagnant at 405 MT

The cargo handled by country's top 12 major ports in April-October period of the current financial year was almost stagnant at 405.39 million tonnes (MT), according to ports' apex body IPA.

The ports -- Deendayal (erstwhile Kandla), Mumbai, JNPT, Mormugao, New Mangalore, Cochin, Chennai, Kamarajar (earlier Ennore), V.O. Chidambaranar, Visakhapatnam, Paradip and Kolkata (including Haldia) -- saw only 0.44 per cent growth in the cargo handled during the period. These ports had handled 403.60 MT of cargo during the corresponding period of the last fiscal, according to the Indian Ports Association (IPA).

[Read more...](#)



## India to start construction of Vadhavan port by 2020

Gopal Krishna, secretary, Ministry of Shipping, today announced in a CII event that the Government of India intends to develop an all-weather port at Wadhavan, 140 kilometer north to Mumbai. The construction of the port will begin in 2020 and will have nine berths for large container ships. The government wants India to be one of the top ten global container port hubs.

Krishna also said that the country is raising its ship recycling capacity by 40 percent by 2024 and wants to become a global leader in the segment. "India aims to be a global leader in ship-recycling: capacity being raised from 5mn GT (2018, 25% of global) to 9mn GT (2024, 35-40%). Recycling of Ships Bill, 2019 will align law w international conventions: focus on the environment, worker safety," the CII tweet reads.

[Read more...](#)



## Trade slowdown catches up with Adani Ports; all eyes on H2

For long, Adani Ports and Special Economic Zone Ltd circumvented market changes by tactically expanding service offerings and capacities. But such is the intensity of the current slowdown even the largest private port operator in India is finding it hard to withstand the challenge. Cargo volume growth decelerated to 1% in September quarter compared to double digit growth in the previous four quarters. The stock is down 0.8% in Wednesday morning trade. Cumulatively volume growth in first half of the current fiscal stood at 9%, down from 15% in the H1 FY19.

Growth at the mainstay Mundra port declined 5.7% last quarter. In the first half of the year, they grew just 4.5%. The volume slowdown weighed on revenue growth, impacting profitability. Operating profit margin contracted two percentage points to 63%. This led to a tepid 5% expansion in operating earnings.

[Read more...](#)

Cargo volume growth slowed sharply last quarter



% change in total cargo volume - year on year

Source: Company, Antique Stock Broking • Get the data • Created with Datawrapper



# Revised tariff at Chennai Port upsets trade; ChPT defends hike

The Chennai Port Trust (ChPT) is caught in a Catch-22 situation. Its decision to revise the tariff (Scale of Rates) effective November 29, has faced stiff opposition from the port users. However, without an increase, it would be impossible for the ChPT to meet its expenses, especially the huge wage bill after the pay revision from January 1, 2017. The pay revision has led to an increase in labour cost by nearly 30 per cent, forcing the ChPT to hike the tariff, said an official of ChPT.



[Read more...](#)

# Singapore, Gulf nations seek integration into India's port community system

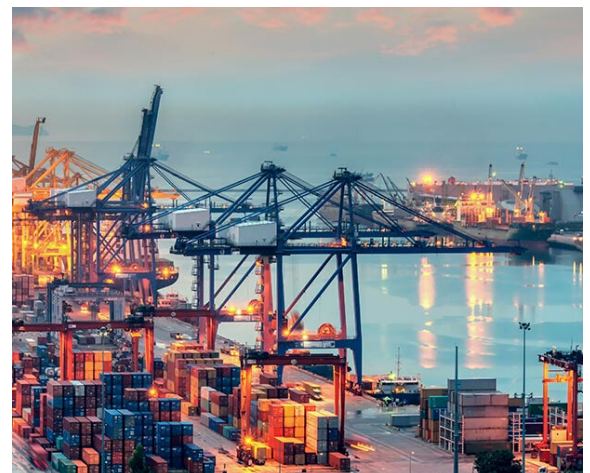
Singapore and some of the Gulf countries are keen to integrate into India's port community system or PCS as the government moves swiftly ahead with digitisation to promote transparency and facilitate ease of doing business for the country's export-import trade, a top government official has said. "Countries like Singapore and several of the Gulf countries are in discussions with the government to allow them to integrate into the PCS because it's possible to have a one-shot approach to India business, India regulation, India trade or India options through such integration," N Sivasailam, Special Secretary (Logistics) in the Department of Commerce, said.



[Read more...](#)

# 67 Projects worth Rs 5,702 Cr approved to improve port infrastructure, connectivity: Shipping Min

In a written reply to a question in Lok Sabha today the Minister of State for Shipping (I/C) Mansukh Mandaviya said that an analysis of nationwide end-to-end logistics flows of all key commodities (~85% of all commodities) at ports was carried out, based on which the National Perspective Plan (NPP) for the Sagarmala Program was prepared in April 2016. The Minister said that as a part of the NPP, a roadmap is developed for increasing Indian port capacity to over 3300 Metric Tons Per Annum (MTPA) by 2025. Master Planning of 12 Major Ports has been carried out and 95 capacity expansion and port modernizations projects have been identified.



[Read more...](#)

# Roadmap developed for increasing Indian port capacity to 3300+ MTPA by 2025: Mansukh Mandaviya

The Minister of State for Shipping (I/C) and Chemical & Fertilizers Mansukh Mandaviya informed the Lok Sabha that an analysis of nation-wide end-to-end logistics flows of all key commodities (~85% of all commodities) at ports was carried out based on which the National Perspective Plan (NPP) for the Sagarmala Programme was prepared in April 2016.

The Minister informed that as a part of the NPP, a roadmap is developed for increasing Indian port capacity to 3300+ MTPA by 2025. Master Planning of 12 Major Ports has been carried out and 95 capacity expansion and port modernizations projects have been identified. Major ports capacity has been re-rated with respect to global benchmarks as per berthing policy 2016 and effective capacity has increased by 293 MTPA after re-rating. Global benchmarks have been adopted to improve the efficiency and productivity for major ports and 116 initiatives have been identified to unlock 100 MTPA of capacity at major ports

[Read more...](#)



## Singapore's PSA buys 50 per cent stake in Indian logistics hub for \$93 million from CMA CGM

PSA India Intermodal Pte Ltd, a unit of Singapore-based port operator PSA International Pte Ltd, has acquired a 50 per cent stake for \$93 million in an Indian logistics hub from French shipping group CMA CCGM S A. "PSA Intermodal Pte Ltd has signed an agreement to acquire CMA CGM's stake in Ameya Logistics Pvt Ltd," a spokesperson for PSA India told BusinessLine. The investment is subject to the fulfilment of conditions precedent, he added.

A CMA CGM official said it was selling the 50 per cent stake it held in the Indian logistics hub for \$93 million (of which \$85 million is at closing and \$8 million of earn out) and the deal is expected to be closed in the first quarter of 2020.



[Read more...](#)

## Gujarat government gives nod for world's first CNG port terminal at Bhavnagar

Gujarat Government has given its nod to the world's first CNG port terminal at Bhavnagar. According to official release, the U.K. based Foresight group and Mumbai based Padmanabh Mafatlal group joint venture will invest Rs.1900 crore to set up a CNG port terminal at Bhavnagar port. Gujarat Infrastructure Development Board- GIDB under the Chairmanship of Chief Minister Vijay Rupani has also approved this proposal.

[Read more...](#)





## DLDS launches container tracking service at Paradip and Mormugao ports

DMICDC Logistics Data Services (DLDS) has launched its container tracking service 'Logistics Data Bank' (LDB) at Paradip International Cargo Terminal (PICT) in Odisha and Mormugao Port Trust in Goa recently. With an 11 digit tracking code, the container tracking solution helps supply chain operations to reduce the port dwell and transportation time of export and import shipments. The extension of LDB's services to India's eastern corridor and Goa comes after it has tracked 20 million EXIM containers in 3 years.

[Read more...](#)



### Connect With Us



[www.dldsl.in](http://www.dldsl.in)



0120 - 2459753



1800-572-8314 (Toll Free)

For any enquiries / suggestions, write to us at [dldcommunications@dldsl.in](mailto:dldcommunications@dldsl.in)

To Track the Container, visit [www.ldb.co.in](http://www.ldb.co.in)

Follow us on social media:



Issued by: Marketing Team

DMICDC Logistics Data Services Limited