

LOGISTICS NEWS4U



Ruias, Mittal lock horns over control of Hazira port



Sources said Essar wants to handle third-party cargo — : After a longdrawn battle to take control over debt-ridden Essar Steel, the Ruias of Essar Group and L N Mittal of ArcelorMittal have locked horns for wresting control of the captive port at the steel plant facility at Hazira.

commercial cargo from other industries — according to the state's new port policy for the two captive jetties in Hazira that are owned by Essar Bulk Terminal (EBTL). But ArcelorMittal has opposed the move, the sources added. ArcelorMittal, which acquired the steel facility in November after the Supreme Court approved its resolution plan, has renamed Essar Steel to AM/NS India, now a joint venture of ArcelorMittal with Nippon Steel group.

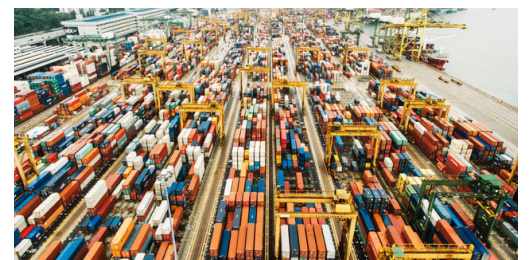
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WHAT YOU'LL FIND INSIDE:

PM LAUNCHES MULTIMODAL DEVELOPMENT PROJECTS FOR KOLKATA PORT



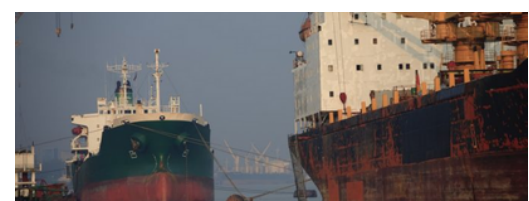
JNPT AND NORWAY TALK OPPORTUNITIES FOR MUTUAL COOPERATION



ADANI PORTS TO ACQUIRE 75% STAKE IN KRISHNAPATNAM PORT FOR RS 13,572 CRORE



DP WORLD UNVEILS \$1BN BANGLADESH LOGISTICS INFRASTRUCTURE INVESTMENT PLAN



PM launches multimodal development projects for Kolkata Port

PM Narendra Modi launched multimodal development projects for Kolkata Port on Sunday. In an event celebrating 150 years of the Kolkata Port Trust, PM Modi stated that the long coastline of India from Gujarat's Lothal Port to Kolkata Port was not only engaged in trade and business but also in the spread of civilization and culture across the world.

He also added that the Kolkata Port is connected to the industrial centers of eastern India due to the construction of river waterways. That has made trade easier with countries like Nepal, Bangladesh, Bhutan and Myanmar.



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JNPT and Norway talk opportunities for mutual cooperation

India and Norway have always maintained a strong and cordial relationship. Both countries see each other as an important partner for economic development. A collaborative effort from both India and Norway helps each other in knowledge sharing which further strengthens the maritime business. In the wake of this, Ann Ollestad, Consul General, Norway visited Jawaharlal Nehru Port Trust to explore opportunities for mutual cooperation and sustainable development between Jawaharlal Nehru Port Trust and Port of Oslo.



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Adani Ports to acquire 75% stake in Krishnapatnam Port for Rs 13,572 crore

Billionaire Gautam Adani-led Adani Ports and Special Economic Zone (APSEZ) on Friday said it will acquire a majority stake in Krishnapatnam Port Company (KPCL) from Hyderabad-based CVR Group for Rs 13,572 crore. "The company intends to acquire 75 per cent stake of Krishnapatnam Port Company Limited from its existing shareholders," Adani Ports said in a filing to the Bombay Stock Exchange. KPCL is engaged in the business of handling containers, coal, break bulk and other bulk cargo including liquid cargo. It is a multi-cargo facility and handled 54 million metric tonnes (MMT) of cargo in the financial year 2018-19. The revenue for FY19 was Rs 2,394 crore.



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DP World unveils \$1bn Bangladesh logistics infrastructure investment plan

Dubai-based terminal operator DP World wants to invest US\$1bn in Bangladesh's container supply chain infrastructure, including ports, rail network and inland container terminals. The global port giant has tabled a formal proposal to Bangladesh's government after a meeting organised with the Dubai Chamber last month. Last February, DP World chairman Sultan bin Sulayem and Bangladesh Shipping Secretary Abdus Samad signed memorandum of understanding on a similar proposal.

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Gateway Distriparks registers 215% revenue growth in Apr-Dec 2019



The integrated intermodal logistics provider, Gateway Distriparks' revenue increased by 215% to Rs 1,005.4 crore in nine months from April to December 2019 compared to Rs 319.3 crore of last year. EBITDA increased by 279% to Rs 261.5 crore from Rs 69.1 crore in the same period. PBT and PAT hiked by 27% and 43% respectively for the nine months.

Highlights

- GDL sold 40.25 percent stake in Snowman Logistics for Rs 295.9 crore to Adani Logistics in December 2019.
- GDL sold entire stake in subsidiary company Chandra CFS in Chennai for Rs 48.4 crore to Team Global in December 2019
- GDL partly redeemed debentures of Rs 50 crore along with interest on January 20, 2020.

Q3 results of Gateway Distriparks

During the quarter ended in December 2019 alone GDL recorded total income of Rs 304.5 crore as against Rs 104.9 Crores for the same period in the previous year, registering a growth of 190 percent. EBITDA increased by 210 percent to Rs 66.1 crore for the Q3 current year from Rs 21.3 crore in Q3 previous year. The increase is due to the consolidation of results as GDL increased its shareholding in GatewayRail. Consolidated PBT reduced by 26 percent to Rs 14.4 Crores from Rs 19.5 crore. PAT before minority increased to Rs 16.4 crore from Rs 16.3 crore in the corresponding quarter of the previous year.

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Adani arm set to buy GMR Group's greenfield port/SEZ in Kakinada



Adani Ports and Special Economic Zone Ltd (APSEZ) is set to buy an under-construction greenfield commercial port in Kakinada and the adjoining SEZ located at Kona village in Thondangi mandal of East Godavari district, promoted by the Hyderabad-based GMR Group.

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Adani raises first US PP from India for a decade

Adani Transmission claims to be India's largest private electricity transmission company, with over 14,000km of power lines and over 3m customers. It is part of the Adani Group, whose operations range from financial services to defence. Adani Transmission made Rp28.6bn (\$400m) of operational Ebitda in financial year 2019, from revenue of Rp73bn (\$1bn).

Bank of America and Barclays arranged the transaction, which has been almost a year in the making. According to two sources familiar with the situation, Barings, Cigna, HSBC Global Asset Management and MetLife bought the 30 year amortising debt

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West Bengal: PM Narendra Modi to offer Rs 500 crore to Kolkata Port Trust, Inaugurate 'Port Museum'

With focus on tourism development and employment generation, Prime Minister Narendra Modi will offer Rs 500 crore to Kolkata Port Trust on its 150 th anniversary. Ministry of Shipping has planned a number of projects to celebrate the gala occasion, including a Port Museum, Varanasi to Haldia Cruise Tourism, a ship repairing facility -- all of which will be kicked off by the Prime Minister. A ship repairing facility at Netaji Dock will be inaugurated by the Prime Minister on January 12, the day Kolkata Port Trust celebrates its 150 th anniversary, Mansukh Mandaviya, Union Minister of State (Independent) for Shipping said.

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Adani Ports Mundra LNG terminal gets 1st cargo, commissioning seen Feb

Adani Ports and Special Economic Zone Ltd's Mundra port has received its first cargo of liquefied natural gas paving way for the commissioning of long-delayed 5-mtpa joint venture—GSPC LNG Ltd—next month, sources said. The terminal received 140,000 tn liquefied natural gas cargo today, they said. The 55-bln-rupee project was completed in 2018 and inaugurated by Prime Minister Narendra Modi, but could not be commissioned due to disagreement between Adani Group, which holds 25% in the LNG project and Gujarat state-owned entities that hold the rest.



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India: Cargo volume at 12 major ports marginally up at 524 MT in April-December

The country's 12 major ports recorded a marginal 0.98 per cent growth in cargo volumes at 524.02 million tonnes (MT) during the April-December period this year, according to the Indian Ports Association (IPA). The ports had handled 518.93 MT of cargo during the corresponding period of the last financial year. India has 12 major ports — Deendayal (erstwhile Kandla), Mumbai, JNPT, Mormugao, New Mangalore, Cochin, Chennai, Kamarajar (earlier Ennore), V.O. Chidambaranar, Visakhapatnam, Paradip and Kolkata (including Haldia).



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Major ports in India are turning efficient by digitising their operations

Mediterranean Shipping Company, a Geneva-based container shipping firm, has been operating in Jawaharlal Nehru Port (JNPT) in Mumbai for quite some time. But whereas earlier, it had to grapple with congestion and slow processes, today, the company says, the port has been transformed into a smart and efficient shipping hub.

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DMICDC Logistics Data Services Bags the Prestigious 'Best Container Tracking Solution Company' Award

DMICDC Logistics Data Services (DLDS) clinched the 'Best Container Tracking Solution Company Award' at the India Cargo Awards, held at Crowne Plaza, Greater Noida on 27th January, 2020. The honor celebrates DLDS's achievement in bringing transparency and visibility in the container logistics segment of India. Speaking on this achievement DLDS CEO, Ichiro Oshima said, "DLDS is proud to be the winner of this award that signifies operational and logistics excellence. This mark of distinction is an affirmation that our trailblazing project LDB has continually improved logistics performance and eased EXIM trading in the country." Organized by the DDP group, India Cargo Awards is recognized as a benchmark by industry stalwarts.



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