

01st ANNUAL REPORT



DMICDC Logistics Data Services Limited

2015-16

CONTENTS

S. No.	Particulars	Page No.
1.	DIRECTORS' REPORT	1-20
2.	AUDITOR'S REPORT & FINANCIAL STATEMENT	21-41

DIRECTOR'S REPORT



DMICDC LOGISTICS DATA SERVICES LIMITED

CIN: U74999DL2015PLC289075

2015-16

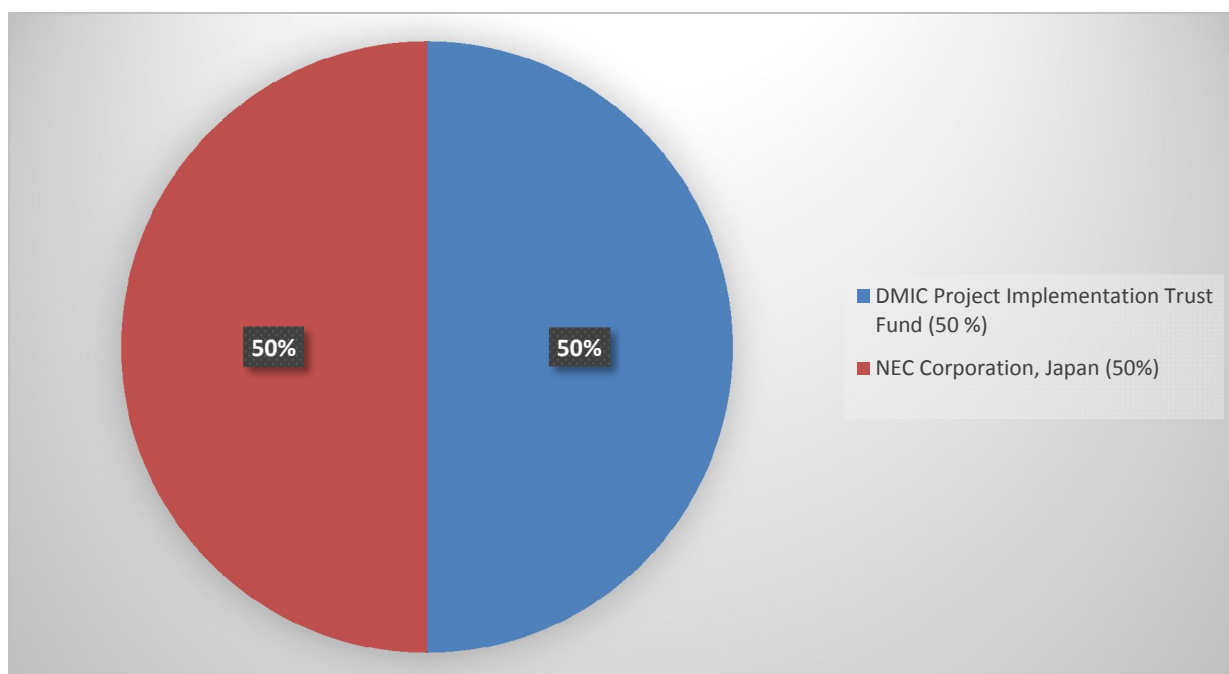
DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the First Directors Report on the affairs of the Company for the year ended 31st March, 2016.

The Company was incorporated on 30th December, 2015 with 50:50 Joint Venture between DMIC Project Implementation Trust Fund (DMIC Trust) and NEC Corporation, Japan.

SHAREHOLDING STRUCTURE OF DMICDC LOGISTICS DATA SERVICES LIMITED (DLDSL)



1. Financial Statements Summary: -

A summary of company's financial performance for the financial year ended 31st March, 2016 is summarized below: -

(Amount in Rs.)

Particulars	2015-16
Total Income	4,290
Total Expenses	93,671
Tax Expense	-
Profit / (Loss) for the year after Tax	(89,381)

2. State of Company's Affair: -

- A. DMICDC Logistics Data Services Limited is undertaking the project development activities for implementation of Logistics Data Services ("LDB Services") in western corridor of India. The LDB Services will integrate the information available with various agencies across the supply chain to provide detailed near real time information within a single window and help in reducing the overall lead time of the container movement across the western corridor and lower the transaction costs incurred by shippers and consignees.
- B. The Project consists of tracking the containers in western corridor of India, starting from the ports and covering their movement through rail or road, until they get to the inland container depots and container freight stations.
- C. Tariff Authority for Major Ports ("TAMP") vide its Order dated 29th October, 2014 has accorded approval for levying the Mandatory User Charges ("MUC") of INR 125 (Rupees one hundred and twenty five) per container in the year 2016-17, INR 135 (Rupees one hundred and thirty five) per container in the year 2017-18 and INR 145 (Rupees one hundred and forty five) per container in the year 2018-19 on the Import and Export containers at Jawaharlal Nehru Port Trust ("JNPT") followed by TAMP's notification dated 03rd November, 2014 for amendment of scale of rates for levy of MUC.
- D. The Board of Directors of the Company in their first meeting held on 14th January, 2016 has consider and adopted the Business Plan as approved by the DMIC Project Implementation Trust Fund ("DMIC Trust") for the operations of the LDB Services across all the Port operators in the western corridor of India.
- E. The Port Operator Agreement with JNPT for collecting the MUC was signed on the 18th February, 2016.
- F. The LDB Service Agreement with NEC India Private Limited, subsidiary of NEC Corporation, Japan was signed on 15th June, 2016 for rendering the LDB services across the western corridor of India.
- G. The project was successfully implemented on the launch of LDB Services at JNPT in Navi Mumbai across all the 03 (Three) port terminals. Further, six toll plazas in the western corridor namely Charoti, Kharegoan in Maharashtra, Boriyach & Baruch in Gujarat, Daulatpur & Kishangarh in Rajasthan are operational.
- H. The details of Containers tagged and de-tagged on the port terminals as follows: -

S. NO.	PORT TERMINALS	PERIOD	IMPORT	EXPORT
			PORT OUT	PORT IN
1.	NSICT	01 st July, 2016 to 31 st August, 2016	35,689	61,979
2.	JNPCT		88,514	78,774
3.	GTI		89,852	86,925
Total			2,10,455	2,27,678

I. Some of the photographs showing the progress of the Project are as under: -

LAUNCH OF SERVICES AT JNPT PORT ON 01ST JULY, 2016



WORKERS DEPLOYED AT JNPT PORT



TAGGING OF FIRST CONTAINER AT JNPT PORT WITH RFID TAG



HAND-HELD READER



TEAM OF DMICDC LOGISTICS DATA SERVICES AT JPNT PORT



TRACKING OF CONTAINERS WITH RFID READERS AT TOLL PLAZAS

J. L&T VADODARA, GUJARAT



II. CHAROTI TOLL PLAZA, THANE, MAHARASHTRA



III. DAULATPURA TOLL PLAZA, RAJASTHAN



3. Dividend: -

The Company is yet to start its commercial operations, therefore, no dividend is being recommended.

4. Reserves: -

During the period under review, no amount has been transferred to the Reserves.

5. Change in the nature of business, if any: -

There was no change in the nature of the business of the Company during the first financial year ended on 31st March, 2016.

6. Details in respect of adequacy of internal financial controls with reference to the Financial Statements: -

The Company has not appointed any internal auditors. However adequate measure has been adopted within the organization to ensure that all information used within the business and for external reporting is adequate.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: -

No order(s) has been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the period.

8. Material changes and commitments, if any, affecting the financial position of the Company occurred between the end of the financial year dated 31st March, 2016 and the date of the report: -

There are no material changes occurred in between the financial year ended on 31st March, 2016 and date of the report of the Company which affects the financial position of the Company.

9. Names of the Companies which have become or ceased to be its Subsidiaries / Joint Ventures / Associate Companies during the year: -

The Company does not have any Subsidiaries/ Joint Ventures/ Associate Companies.

10. Deposits: -

During the financial year ended 31st March, 2016, the Company has not accepted any deposits nor have any deposits remained unpaid or unclaimed. Further during this period, the Company has not defaulted in the repayment of the deposits or the payment of the interest due thereon.

11. Statutory Auditors: -

M/s. VSPV & Co., Chartered Accountants has been appointed by Board of Directors of the Company who shall hold office till the conclusion of the 01st Annual General Meeting of the Company.

12. Auditors' Report: -

The Auditors' Report does not contain any qualifications. The notes to the accounts referred to in the Auditor's Report are self-explanatory and therefore do not call for any further comments of Directors.

13. Capital Structure: -

The authorised capital of the Company is Rs. 8,05,00,000 (Rupees Eight Crore Five Lakh only) and issued and paid-up share capital of the Company is Rs. 5,00,000/- (Rupees Five Lakh Only) divided into 50,000 (Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten) each as at 31st March, 2016.

14. Extract of the Annual Return under Section 92(3): -

The extract of the Annual Return of your Company as on 31st March, 2016 as provided under Sub-Section (3) of Section 92 in the Form MGT-9 is enclosed as **Annexure- "A"** as a part of the Directors' Report.

15. Conservation of energy, technology absorption and foreign exchange earnings and outgo: -

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows: -

(A) Conservation of energy*:

- | | |
|---|-------------------|
| i. The steps taken or impact on conservation of energy; | : Not Applicable. |
| ii. The steps taken by the company for utilizing alternate Sources of energy; | : Not Applicable |
| iii. The capital investment on energy conservation equipment's | : Not Applicable |

(B) Technology absorption*:

- | | |
|---|------------------|
| i. The efforts made towards technology absorption; | : Not Applicable |
| ii. The benefits derived like product improvement, cost reduction, product development or import substitution; | : Not Applicable |
| iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- | |

- (a) the details of technology imported; :Not Applicable
- (b) the year of import; :Not Applicable
- (c) whether the technology been fully absorbed; :Not Applicable
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and :Not Applicable

iv. The expenditure incurred on Research and Development. :Not Applicable

*[*Note: The Company has not yet started the commercial operations as the project has not yet been commissioned. In view of the same, the conservation of energy and technology absorption is not applicable.]*

(C) Foreign exchange earnings and Outgo: -

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows. : Nil

16. BOARD OF DIRECTORS: -

(A) Changes in Directors and Key Managerial Personnel: -

There has been no change in the directors and Key Managerial Personnel of the Company.

(B) Declaration by Independent Director(s) and re- appointment, if any: -

The Company is not required to appoint Independent Director(s) as per provisions of Companies Act, 2013.

(C) Number of Meetings of the Board of Directors: -

Five (05) meetings of the Board of Directors of the Company were held in the financial year 2015-16. The detail of the Board Meeting is as under:

S. No.	Particulars	Date of Board Meeting
1	01 st Board Meeting	14 th January, 2016
2	02 nd Board Meeting	19 th February, 2016
3	03 rd Board Meeting	03 rd March, 2016
4	04 th Board Meeting	21 st March, 2016
5	05 th Board Meeting	29 th March, 2016

17. Committees of the Board: -

During the period under review, it is not mandatory to form any committee of the Board in accordance with the provisions of the Companies Act, 2013.

18. Managerial Remuneration and Employees Remuneration: -

There was no Key Managerial personnel and employee appointed in the Company for the financial year ending 31st March, 2016 and therefore no remuneration was paid to any Key Managerial personnel and employee of the company.

19. Particulars of loans, guarantees or investments under Section 186: -

No Loan(s), Guarantee(s) or investment(s) under Section 186 has been given by the Company during the financial year under review.

20. Particulars of contracts or arrangements with related parties under section 188(1): -

There have been no materially significant related party transactions between the Company and the directors, the management or the relatives referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013.

21. Directors' Responsibility Statement: -

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that: -

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Acknowledgements: -

The Board of Directors of the Company wish to place on record their sincere thanks to the shareholder for their continued support, co-operation and confidence in the Management of the Company.

For and on behalf of the Board of Directors

**Sd/-
(Alkesh K. Sharma)
Chairman
DIN: 02724743**

**Place : New Delhi
Date : 31.08.2016**

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

1	CIN	U74999DL2015PLC289075
2	Registration Date	30th December, 2015
3	Name of the Company	DMICDC Logistics Data Services Limited
4	Category/Sub-Category of Company	Company Limited by Shares
5	Address of the Registered office and contact details	Room No. 341B, 03rd Floor, Main Building, Ashoka Hotel, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110021
6	Whether listed company	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

S.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Computer consultancy and computer facilities management activities	62020	-

*(As per National Industrial Classifications (NIC) 2008 code)

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
i) Category-wise Shareholding									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change in Shareholding during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter(s)									
(1)Indian									
a) Individual/HUF	0	25,000	25,000	50%	0	25,000	25,000	50%	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A)(1):-	0	25,000	25,000	50%	0	25,000	25,000	50%	0
2) Foreign									
a)NRIs - Individuals	0	1	1	Negligible	0	1	1	Negligible	0
b)Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	24,999	24,999	50%	0	24,999	24,999	50%	0
d)Banks/FI	0	0	0	0	0	0	0	0	0
e)Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	25,000	25,000	50.00%	0	25,000	25,000	50.00%	Nil
Total shareholding (A)= (A)(1)+(A)(2)	0	50,000	50,000	100%	0	50,000	50,000	100%	0

B. Public Shareholding

1.Institutions									
a)Mutual Funds	0	0	0	0	0	0	0	0	0
b)Banks/FI	0	0	0	0	0	0	0	0	0
c)Central Govt	0	0	0	0	0	0	0	0	0
d)State Govt (s)	0	0	0	0	0	0	0	0	0
e)Venture Capital Funds	0	0	0	0	0	0	0	0	0
f)Insurance Companies	0	0	0	0	0	0	0	0	0
g)FIIs	0	0	0	0	0	0	0	0	0
h)Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others	0	0	0	0	0	0	0	0	0
Foreign Holdings (FIIs/FCs/FFIs/NRIs/OCBs)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corporates	0	0	0	0	0	0	0	0	0
i. Indian	0	0	0	0	0	0	0	0	0
ii. Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital up to Rs.1lakh	0	0	0	0	0	0	0	0	0
ii)Individual shareholders holding nominal share capital in excess of Rs.1 lakh	0	0	0	0	0	0	0	0	0
c) Others	0	0	0	0	0	0	0	0	0
Sub-total(B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	50,000	p	100%	0	50,000	50,000	100%	0

ii. Shareholding of Promoters								
S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Shri Alkesh Kumar Sharma	24998	50%	-	24998	50%	-	NIL
2	Shri Sunil Kumar Bahri	01	Negligible	-	01	Negligible	-	NIL
3	Shri Arunish Chawla	01	Negligible	-	01	Negligible	-	NIL
4	NEC, Corporation Japan	24997	50%	-	24997	50%	-	NIL
5	NEC Corporation Japan through its nominee	03	Negligible	-	03	Negligible	-	NIL
Total		50,000	100%	-	50,000	100%	-	NIL

iii. Change in Promoters' Shareholding please specify, if there is no change): <u>No Change</u>					
S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
1	At the beginning of the year	0	0	0	0
2	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment sweat equity etc.	0	0	0	0
3	At the end of the year	0	0	0	0

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):					
S. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1	At the beginning of the year	0	0	0	0
2	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.)	0	0	0	0
3	At the end of the year (or on the date of separation, if separated during the year)	0	0	0	0

v. Shareholding of Directors and Key Managerial Personnel: <u>Nil</u>					
S. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	Nil			
2	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/Decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.)				
3	At the end of the year (or on the date of separation, if separated during the year)				

V. INDEBTEDNESS:							
Indebtedness of the Company including interest outstanding/accrued but not due for payment:							
	Secured Loans excluding deposits		Unsecured Loans		Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year	NIL		NIL		NIL	NIL	
i)Principal Amount	NIL				NIL		
ii)Interest due but not paid	NIL		NIL		NIL	NIL	
iii)Interest accrued but not due	NIL		NIL		NIL	NIL	
Total(i+ii+iii)	NIL				NIL		
Change in Indebtedness during the financial year							
Addition	NIL		NIL		NIL	NIL	NIL
Reduction	NIL		NIL		NIL	NIL	NIL
Net Change	NIL		NIL		NIL	NIL	NIL

Indebtedness at the end of the financial year					
i)Principal Amount	NIL	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

S.No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2)Income-tax Act, 1961 (c)Profits in lieu of salary under section17(3) Income- tax Act, 1961		NIL
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others specify		
5	Others, please specify		
	Total(A)		
	Ceiling as per the Act		

B. REMUNERATION TO OTHER DIRECTORS: NIL

S.No.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors:-	-	-
	Fee for attending board committee meetings		
	- Commission		
	- Others, please specify		
2	Total(1)	-	
3	Other Non-Executive Directors:-	-	-
	Fee for attending board committee meetings		
	- Commission		
	Others, please specify		
4	Total(2)	-	-
5	Total(B)=(1+2)	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	--	-	--	-
	(a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961	--	--	--	--
	(b)Value of perquisites u/s 17(2)Income-tax Act,1961	--	--	--	--
	(c)Profits in lieu of salary under section17(3)Income-tax Act,1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--		--	--
	- as % of profit		--	--	--
5	-others, specify	--		--	--
	Others, please specify		--	--	--
	Total	--	-	--	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES.

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A.COMPANY					
Penalty	NONE				
Punishment					
Compounding					
B.DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

For and on behalf of the Board of Directors of
DMICDC Logistics Data Services Limited

Sd/-
(Alkesh K. Sharma)
Chairman
DIN: 02724743

Date: New Delhi
Place: 31.08.2016

**AUDITOR'S
REPORT
&
FINANCIAL
STATEMENT**

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
DMICDC Logistics Data Services Limited

Report on the Financial Statements

We have audited the accompanying financial statements of DMICDC Logistics Data Services Limited ('the Company'), which comprise the balance sheet as at 31 March, 2016, the statement of profit and loss and the cash flow statement for the period 30th December, 2015 to 31st March, 2016, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

VSPV & Co

Chartered Accountants

statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and its loss and its cash flows for the period 30th December, 2015 to 31st March, 2016.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit;
 - b. in our opinion proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts
 - d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

VSPV & Co
Chartered Accountants

- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There has not been an occasion in case of the Company during the period under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For **VSPV & Co.**
Chartered Accountants
Reg. No.: 005483N

Sd/-
Sudhir Gupta, FCA
Partner
M. No. 207822

Place: New Delhi
Date: 31.08.2016

VSPV & Co

Chartered Accountants

Annexure A referred to in Point No. 1 under the head “Report on Other Legal and Regulatory Requirements” of our report of even date to the members of DMICDC Logistics Data Services Limited on the accounts of the company for the period 30th December, 2015 to 31st March, 2016

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

(i) IN RESPECT OF ITS FIXED ASSETS:

- a. Since the Company does not have any fixed assets, therefore, the provisions of the Clause (i) of paragraph 3 of the order are not applicable to the Company.

(ii) IN RESPECT OF ITS INVENTORY

- a. Since the Company does not hold any inventory, therefore, the provisions of the Clause (ii) of paragraph 3 of the order are not applicable to the Company.

(iii) IN RESPECT OF LOAN GIVEN TO RELATED PARTIES

The company has not granted any loans during the year to the Companies, firms, limited liability partnership or other parties covered in the registered maintained under section 189 of the Companies Act, 2013.

(iv) IN RESPECT OF LOANS, INVESTMENTS, GUARANTEES, AND SECURITY

The company has not given any loan, directly or indirectly, to any of its directors or to any other person in whom the director is interested or any guarantee or provide any security in connection with any loan taken by him or such other person.

The company has not given, any loan to any person or other body corporate, any guarantee or provided security in connection with a loan to any other body corporate or person and the company has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate. Therefore, provisions of Section 185 and Section 186 are not applicable.

(v) IN RESPECT OF DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) COST ACCOUNTING RECORDS

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

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(vii) IN RESPECT OF STATUTORY DUES

- a. According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2016 for the period exceeding 6 months from the date of becoming payable.
- b. According to the information and explanation given to us, there are no dues of income tax, sales tax, custom duty, excise duty and cess, which have not been deposited on account of dispute.

(viii) According to the information and explanations given to us and based on the documents and records produced to us, the company has not taken any loan from any bank or financial institution. Therefore, the provisions of the Clause (viii) of paragraph 3 of the order are not applicable to the Company.

(ix) END –USE OF ISSUE PROCEEDS

The company has not raised any monies by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

(x) FRAUD

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year.

(xi) MANAGERIAL REMUNERATION

As per the information and explanation given to us and according to the audit procedure performed, there are no managerial remuneration has been paid during the period under consideration. Therefore, the provisions of the Clause (xi) of paragraph 3 of the order are not applicable to the Company.

(xii) NIDHI COMPANY : [3 (xii)]

In our opinion, the Company is not a nidhi company, Therefore, the provisions of the Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) TRANSACTIONS WITH RELATED PARTY:

Company has entered into transactions with the related parties in the ordinary course of business at arm length price. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standard in Note 15.

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(xiv) PREFERENTIAL ALLOTMENT

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(xv) NON CASH TRANSACTIONS

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi) Registration under Section 45-IA of the RBI Act, 1934

In our opinion, Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the order is not applicable to the company and hence not commented upon.

For VSPV & Co.

Chartered Accountants

Reg. No.: 005483N

Sd/-

Sudhir Gupta, FCA

Partner

M. No. 207822

Place: New Delhi

Date: 31.08.2016

Annexure “B” referred in Point No. 2(f) under the head “Report on Other Legal and Regulatory Requirements” of our report of even date to the members of DMICDC Logistics Data Services Limited.

We have audited the internal financial controls over financial reporting of **DMICDC Logistics Data Services Limited** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s

VSPV & Co

Chartered Accountants

judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

VSPV & Co

Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VSPV & Co.
Chartered Accountants
Reg. No.: 005483N

Sd/-
Sudhir Gupta, FCA
Partner
M. No. 207822

Place: New Delhi
Date: 31.08.2016

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Balance Sheet as at March 31, 2016

Particulars	Note	As at 31st March, 2016 Rs
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2	5,00,000
Reserves & surplus	3	(89,381)
		4,10,619
Share application money pending allotment		-
Non- Current Liabilities		-
		-
Current Liabilities		
Trade payables		-
Other current liabilities	4	93,671
		93,671
TOTAL		5,04,290

ASSETS

Current Assets

Cash and Cash Equivalents	5	5,00,000
Short-term loans and advances	6	4,290
		5,04,290

TOTAL

5,04,290

Significant accounting policies

1.2

See accompanying Notes to the financial statements.

9-17

-

As per our Report of even date attached

For M/s VSPV & Co.

Chartered Accountants

Firm Reg.No. 005483N

For DMICDC Logistics Data Services Limited

Sd/-

Sudhir Gupta

(Partner)

M. No. 207822

Sd/-

Alkesh Kumar Sharma

(Director)

DIN: 02724743

Sd/-

Piyush Sinha

(CEO & Director)

DIN: 07332905

Place: New Delhi

Date: 31.08.2016

Sd/-

Himanshu Jain

(Company Secretary)

M. No. A32061

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Statement of Profit and Loss		
For the Period from 30th December, 2015 (Date of Incorporation) To 31st March, 2016		
	Note	For the period 30th December, 2015 to 31st March, 2016 Rs
INCOME		
Revenue from Operations		-
Other Income	7	4,290
TOTAL		4,290
EXPENSES		
Employee benefits expense		-
Other expenses	8	93,671
TOTAL		93,671
Profit/(Loss) before tax		(89,381)
Tax expenses		
Current tax		-
Deferred tax		-
Total Tax Expense		-
Profit/(Loss) for the period		(89,381)

Earnings per equity share [Face Value of Rs.10 per share]

Basic EPS	16	(10)
Diluted EPS	16	(10)

Significant Accounting Policies

See accompanying Notes to the Financial Statements	1.2 9-17
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As per our Report of even date attached

For **M/s VSPV & Co.**

Chartered Accountants

Firm Reg.No. 005483N

For DMICDC Logistics Data Services Limited

Sd/-

Sudhir Gupta

(Partner)

M. No. 207822

Sd/-

Alkesh Kumar Sharma

(Director)

DIN: 02724743

Sd/-

Piyush Sinha

(CEO & Director)

DIN: 07332905

Place: New Delhi

Date: 31.08.2016

Sd/-

Himanshu Jain

(Company Secretary)

M. No. A32061

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Cash flow statement for the period ended March 31, 2016

Particulars	(Amount in Rupees) For the period ended March 31, 2016
A. Cash flow from operating activities	
Net Profit/(loss) before tax	(89,381)
<u>Adjustments for:</u>	
Interest income	(4,290)
Operating profit / (loss) before working capital changes	<u>(93,671)</u>
<u>Changes in working capital:</u>	
Adjustments for (increase) / decrease in operating assets:	
(Increase) in Loans and advances	(4,290)
Adjustments for increase / (decrease) in operating liabilities:	
Increase / (Decrease) in Other current liabilities	93,671
	<u>89,381</u>
Cash generated from operations	<u>(4,290)</u>
Net income taxes paid	-
Net cash flow used in operating activities (A)	<u>(4,290)</u>
B. Cash flow from investing activities	
Interest received on short term fixed deposits	4,290
Net cash flow (used in)/ from investing activities (B)	<u>4,290</u>
C. Cash flow from financing activities	
Shares allotted	5,00,000
Net cash flow used in financing activities (C)	<u>5,00,000</u>
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	<u>5,00,000</u>
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	<u>5,00,000</u>

Reconciliation of Cash and cash equivalents with the Balance Sheet:

Cash and cash equivalents as per Balance Sheet (Refer Note 6) **5,00,000**

Significant Accounting Policies **1.2**
The accompanying notes are an integral part of the financial statements.
See accompanying Notes to the Financial Statements **9-17**

As per our Report of even date attached

For **M/s VSPV & Co.**

Chartered Accountants

Firm Reg.No. 005483N

For DMICDC Logistics Data Services Limited

Sd/-
Sudhir Gupta
(Partner)
M. No. 207822

Sd/-
Alkesh Kumar Sharma
(Director)
DIN: 02724743

Sd/-
Piyush Sinha
(CEO & Director)
DIN: 07332905

Place: New Delhi
Date: 31.08.2016

Sd/-
Himanshu Jain
(Company Secretary)
M. No. A32061

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the period 30th December, 2015 to 31st March, 2016

1.1 Background

DMICDC Logistics Data Services Limited is a Joint Venture Company between DMIC project Implementation Trust Fund and NEC Corporation Japan with 50% equity each, incorporated under the Companies Act, 2013 on 30.12.2015.

The objective of the Company is to provide the Export Import Container visibility service across the Western corridor of India along with comparative performance metrics for all Logistics Container Operators to enable the users in taking informed decisions.

The flagship product of the company “Logistics Databank system (LDB System)” would be an overarching solution that will integrate the information available with various agencies across the supply chain to provide detailed real time information within a single window.

The company’s vision is to reduce the overall lead time of the container movement by streamlining the operations and help in reducing the transaction cost for the government of India as a result of predictability & optimization achieved through the system.

1.2 Significant accounting policies:

(a) Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 (‘Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the act and other accounting pronouncements of the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company’s operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

(b) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent liabilities as at the date of the financial statements. Although these estimates are based upon management’s best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

(c) Fixed assets and depreciation

Tangible assets

Fixed assets are stated at cost less accumulated depreciation and provision for impairment, if any. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Intangible assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Depreciation

Depreciation is provided on Straight Line method in accordance with the useful life of assets given in schedule II of the Companies Act, 2013

(d) Impairment of assets

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior year.

(e) Revenue recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Income from services

Revenue from services rendered is recognised as the related services are performed based on agreements/arrangements with the concerned parties.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

(f) Foreign exchange transactions and balances

(i) *Initial recognition, conversion and exchange differences*

Foreign-currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

(ii) *Forward Exchange Contracts/ Derivative Instruments*

The Company uses derivative financial instruments, such as forwards exchange contracts, to hedge the risk associated with foreign currency fluctuation relating to certain firm commitments and highly probable transactions. The use of forward contracts are governed by the Company's policies on the use of such financial derivatives consistent with the Company's risk management strategies.

In cases where the Company has entered into forward exchange contracts, which are not intended for trading or speculative purposes and covered under Accounting Standard - 11 on 'The Effects of Changes in Foreign Exchange Rates', the difference between the forward rate and the initial spot rate is recognised as an income or expense over the life of the contract. Exchange gain/ losses on intermediary forward contracts relating to firm commitments are recognised in the Statement of Profit and Loss on fair value change as at the Balance Sheet date.

Any profit or loss arising on cancellation or renewal of the forward exchange contracts is recognised as income or expense for the period.

(g) Taxation

Tax expense for the year, comprising the current tax and deferred tax is included in determining the net profit / (loss) for the year.

Current Tax

Provision for current tax is based on assessable profits of the company as determined under the provisions of the Income Tax Act, 1961.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the

Deferred tax

Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future except for deferred tax assets arising from unabsorbed depreciation or business losses brought forward from prior years that are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written up or down to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

(h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average numbers of equity shares outstanding during the year/ period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(i) Provisions, contingent liabilities and contingent assets

Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent assets are not recognised in the financial

(j) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the period 30th December, 2015 to 31st March, 2016

Particulars	As at 31st March, 2016 Rs
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2. Share Capital

Authorised Share Capital

80,50,000 Equity shares of Rs. 10/- each	<u>805,00,000</u>
--	-------------------

Issued, Subscribed and fully - paid up

50,000 Equity shares of Rs. 10/- each	<u>5,00,000</u>
---------------------------------------	-----------------

5,00,000

a) Reconciliation of shares outstanding at the beginning and end of the period

Equity Shares

	As at 31st March, 2016	
	No.	Rs.
Shares issued during the period	50,000	5,00,000
Outstanding at the end of the period	<u>50,000</u>	<u>5,00,000</u>

b) Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The shareholders have no differential rights with respect to distribution of dividend and repayment of capital.

d) Details of shareholders holding more than 5% shares

	As at 31st March, 2016	
	No. of shares	% holding in the class
Shri Alkesh Kumar Sharma, CEO, DMIC Project Implementation Trust Fund	24,998	50.00%
NEC Corporation, Japan	24,997	49.99%
Total	<u>49,995</u>	<u>100%</u>

Place: New Delhi

Date: 31.08.2016

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DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the period 30th December, 2015 to 31st March, 2016

3. Reserves and Surplus

Particulars	As at 31st March, 2016 Rs
Surplus in the statement of profit and loss	
Profit/(Loss) for the period	(89,381)
Net surplus/ (loss) in the statement of profit and loss	(89,381)
Total reserves and surplus/ (loss) at the end	(89,381)

Particulars	As at 31st March, 2016 Rs
4. Other Current liabilities	
Statutory Liabilities	5,756
Other liabilities	87,915
	-
	93,671

Place: New Delhi

Date: 31.08.2016

(This space has been intentionally left blank)

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the period 30th December, 2015 to 31st March, 2016	
Particulars	As at 31st March, 2016 Rs
5. Cash and Cash Equivalents	
Cash and cash Equivalents	
Cash on hand	
Balances with banks:	
On current accounts	2,00,000
Other bank balances	
Deposit accounts (original maturity 3<12 months)	3,00,000
	5,00,000
6. Short Term Loans and Advances	
(Unsecured, considered good unless stated otherwise)	
Non-current bank balances	-
Interest accrued on deposits	4,290
	4,290

Place: New Delhi
Date: 31.08.2016

(This space has been intentionally left blank)

DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the period 30th December, 2015 to 31st March, 2016

**For the period 30th
December, 2015 to 31st
March, 2016**

Rs

7. Other income

Interest on Bank Deposits	4,290
---------------------------	-------

4,290

8. Other expenses

Auditor's Remuneration	28,750
------------------------	--------

Preliminary Expenses	64,921
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93,671

Place: New Delhi

Date: 31.08.2016

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DMICDC LOGISTICS DATA SERVICES LIMITED
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the period 30th December, 2015 to 31st March, 2016

Note 9 to 17:

- 9 As the Company operates in a single business and geographical segment, the reporting requirements for primary and secondary segment disclosures prescribed by Accounting Standard (AS) - 17 are not applicable.
- 10 In the opinion of the Directors and to the best of their knowledge and belief, the value on realisation of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
- 11 There are no Micro and Small Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at the date of the financial statements. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

12 Contingent Liabilities:

The directors of the company confirms that all the known liabilities have been provided for and there is no liability in the contingent nature.

13 Remuneration to Auditors (including service tax)

Particulars	For the period 30th December, 2015 to 31st March, 2016
(a) Statutory Audit fee	28,750

14 Deferred Taxation:

Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences between the carrying values of assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using substantively enacted tax rates. During the year the Company has Deferred Tax Assets of Rs. 16,049/- and as per Para 17 of Accounting Standard-22, the Deferred Tax Assets can be recognised if the company have convincing evidence of virtual certainty of sufficient future income. Since the Company does not have records as convincing evidence to ensure that there will be virtual certainty of sufficient future income against which such Deferred tax assets can be realised. Hence the same is not recognised in the books of accounts.

15 Related Party Disclosures:

- I. As per the Accounting Standard on 'Related Party Disclosure' (AS-18) issued by the Institute of Chartered Accountants of India, the related parties of the Company are as follows :

Enterprises / Persons having significant influence / control over the company	For the period ended 31st March, 2016
Enterprises / Persons having significant influence / control over the company	
- NEC Corporation, Japan	Yes
- Shri Alkesh Kumar Sharma, CEO, DMIC Project Implementation Trust Fund	Yes
Key Managerial Personnel	
- Piyush Sinha	Yes
- Alkesh Kumar Sharma	Yes

- II. The nature and volume of transactions during the period under consideration with the above related parties were as follows:

		(Amount in Rs.)
Particulars	Persons having significant influence / control over the company	
1 Transactions during the period		
- NEC Corporation, Japan		
(i)	Share Application Received	2,50,000
(ii)	Equity Shares of Rs. 10 each allotted to the corporation and its nominees	2,50,000
- Shri Alkesh Kumar Sharma, CEO, DMIC Project Implementation Trust Fund		
(i)	Share Application Received	2,49,980
(ii)	Equity Shares of Rs. 10 each allotted to the individuals on behalf of the trust	2,49,980

16 Earnings Per Share

Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	Unit	For the Period 30th December 2015 to 31st March 2016
(a) Net Profit for the period attributable to Equity Shareholders	Rupees	(89,381)
(b) Weighted average number of equity shares in calculating basic EPS	Number of Shares	8,607
(c) Basic Earnings per share (a/b)	Rupees	(10)
(d) Weighted average number of potential equity shares in calculating diluted EPS	Number of Shares	-
(e) Diluted Earnings per share (a/d)	Rupees	(10)

- 17 These financial statements are prepared under the Schedule III of the Companies Act, 2013. The Company was incorporated on 30th December, 2015. As this was the first year of the Company, previous year figures are not available.

As per our Report of even date attached
For **M/s VSPV & Co.**
Chartered Accountants
Firm Reg.No. 005483N

For DMICDC Logistics Data Services Limited

Sd/-
Sudhir Gupta
(Partner)
M. No. 207822

Sd/-
Alkesh Kumar Sharma
(Director)
DIN: 02724743

Sd/-
Piyush Sinha
(CEO & Director)
DIN: 07332905

Place: New Delhi
Date: 31.08.2016

Sd/-
Himanshu Jain
(Company Secretary)
M. No. A32061



CIN: U74999DL2015PLC289075

**Registered Office: Room No. 341B, 03rd Floor, Main
Building, Ashok Hotel, Diplomatic Enclave, 50 B,
Chanakyapuri, New Delhi - 110021.**

Phone No. +91 1126118884-8

Website: www.ldb.co.in