

02ND ANNUAL REPORT



**DMICDC LOGISTICS DATA
SERVICES LIMITED**

2016-17

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NOTICE

NOTICE

NOTICE is hereby given that the 02nd Annual General Meeting of the members of the DMICDC Logistics Data Services Limited will be held on Wednesday, the 27th day of September, 2017 at 03:00 P.M at the registered office of the Company situated at Room No. 341B, 03rd Floor, Main Building, Hotel Ashok, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110 021 to transact the following Business:-

ORDINARY BUSINESS: -

1. To receive, consider & adopt the Audited Financial Statements as at 31st March, 2017 and the reports of the Board of Directors' and the Auditors' thereon for the period ended on that date thereon.
2. To appoint a Director in place of Mr. Piyush Sinha (DIN: 07332905) who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the appointment of **M/s. VSPV & Co., Chartered Accountants, (FRN: 005483N)**, who were appointed as the Statutory Auditors of the Company for a term of 5 years from the conclusion of the 01st Annual General Meeting till the conclusion of 06th Annual General Meeting, be and is hereby ratified to hold office of Auditors from the conclusion of this meeting until conclusion of next Annual General Meeting to be held in the calendar year 2018 to conduct the audit for the financial year 2017-18 on such remuneration as may be decided by the Board of Directors of the Company.”

SPECIAL BUSINESS: -

4. To consider, and if thought fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and other applicable provisions, Shri Ichiro Oshima (DIN: 07876429) who was appointed as an Additional Director with effect from 12th July, 2017 and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 along with requisite

deposit, proposing his candidature for the office of a Director, be and is hereby appointed as a director of the company.”

BY ORDER OF THE BOARD
For DMICDC LOGISTICS DATA SERVICES
LIMITED

Place: New Delhi
Date: 29th August, 2017

Sd/-
(Himanshu Jain)
Company Secretary
M. No: A32061
Add: G-1/35A, Phase -1,
Budh Vihar, New Delhi -110086

NOTES:

1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy/ Proxies to attend and vote instead of himself/herself and such proxies need not be a member of the Company. The instrument of proxy in order to be effective should be duly stamped, completed and signed must be deposited at least 48 hours before the time for holding the aforesaid meeting.
2. A person shall act as proxy for only 50 members and holding in aggregate not more than 10 percent of the total share capital of the company carrying voting rights. member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.
3. Proxy Form(s) and certified copy of Board resolution(s) authorising representative(s) to attend and vote at the Meeting shall be sent to the registered office of the Company.
4. A Body Corporate, being a member, shall be deemed to be personally present only if it is represented in accordance with Section 113 of the Companies Act, 2013.
5. In conformity with the provisions of section 102(1) of the Companies Act, 2013, the Explanatory Statement setting out all the material facts relating to the aforesaid business is annexed herewith and form part of the notice.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE
COMPANIES ACT, 2013**

ITEM NO. 4

Shri Ichiro Oshima was appointed as an Additional Director w.e.f. 12th July, 2017 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 the above director holds office up to the date of the ensuing Annual General Meeting. In this regard, the Company has received request in writing from a member of the company proposing candidature for appointment of Shri Ichiro Oshima as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Board feels that presence of Shri Ichiro Oshima on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 4 for adoption.

None of the Directors, except Shri Ichiro Oshima of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends resolutions under Item No. 4 to be passed as an ordinary resolution.

**BY ORDER OF THE BOARD
For DMICDC LOGISTICS DATA SERVICES
LIMITED**

Place: New Delhi
Date: 29th August, 2017

Sd/-
(Himanshu Jain)
Company Secretary
M. No: A32061
Add: G-1/35A, Phase -1,
Budh Vihar, New Delhi -110086

Attendance Slip

CIN	:	U74999DL2015PLC289075
Name of the Company	:	DMICDC Logistics Data Services Limited
Registered Office	:	Room No. 341B, 03 rd Floor, Main Building, Hotel Ashok, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110 021

I/We hereby record my/our presence at the 02nd Annual General Meeting of the Company at Room No. 341B, 03rd Floor, Main Building, Hotel Ashok, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110 021.

.....
Member's Folio

.....
Member's/Proxy
Name

.....
Member's/Proxy
Signature

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	U74999DL2015PLC289075
Name of the Company	:	DMICDC Logistics Data Services Limited
Registered Office	:	Room No. 341B, 03 rd Floor, Main Building, Hotel Ashok, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110 021

Name of the members(s)	:	
Registered address	:	
E-mail Id	:	
Folio No/Client Id	:	
DP ID	:	

I/We, being the members(s) of _____ shares of the above name company, hereby appoint

1	Name	:	
	Address	:	
	E-mail Id	:	
	Signature	:	_____, or failing him

2	Name	:	
	Address	:	
	E-mail Id	:	
	Signature	:	_____, or failing him

3	Name	:	
	Address	:	
	E-mail Id	:	
	Signature	:	,or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Annual General Meeting of the Company to be held Wednesday, the 27th day of September, 2017 at 03:00 P.M at the Registered Office of the Company, at Room No. 341B, 03rd Floor, Main Building, Hotel Ashok, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110 021 and at any adjournment thereof in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

Resolution No.

- 1.....
- 2.....
- 3.....

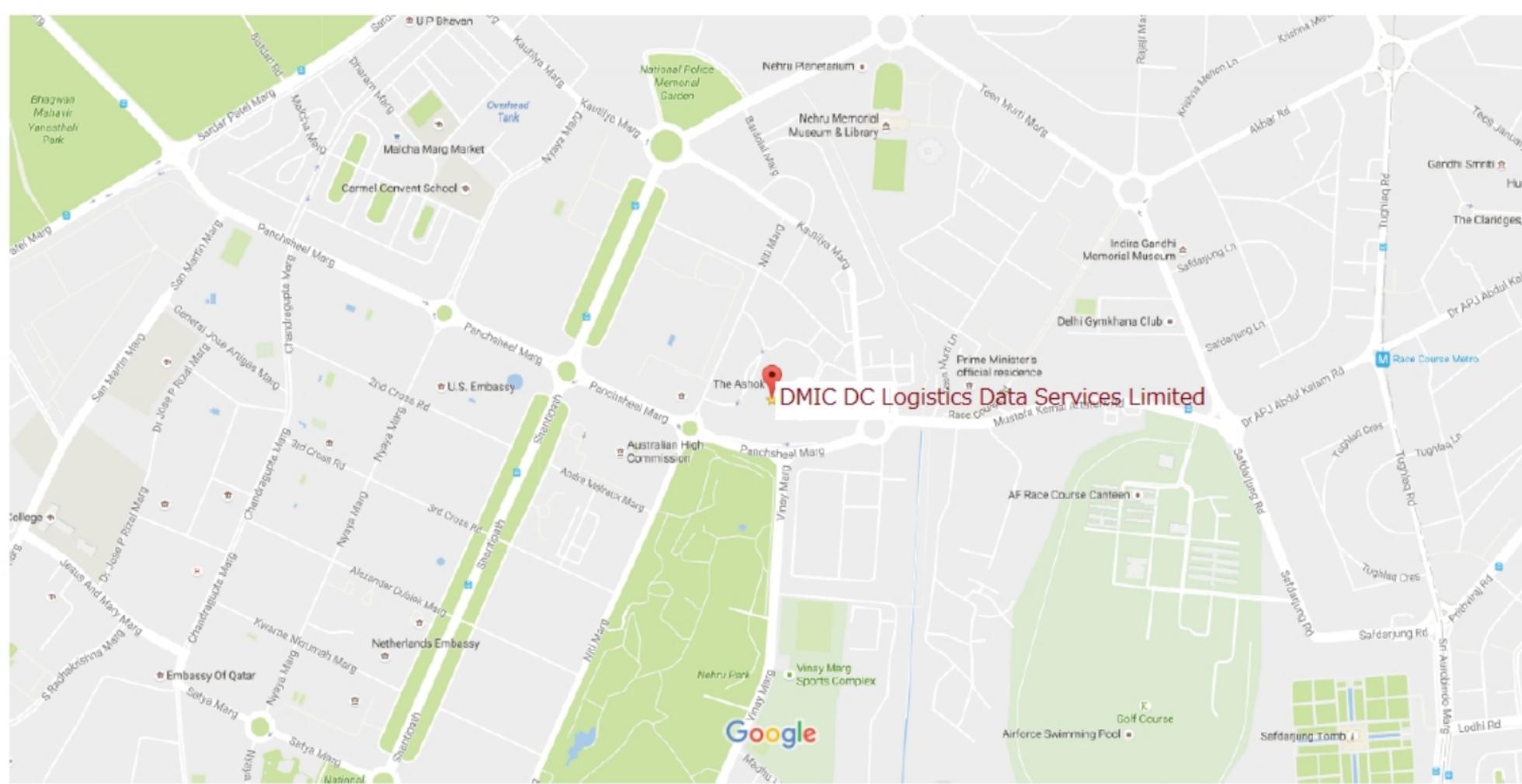
Signed this.....day of.....2017

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.



DMIC DC Logistics Data Services Limited

Google

DIRECTOR'S REPORT



DMICDC LOGISTICS DATA SERVICES LIMITED

CIN: U74999DL2015PLC289075

2016-17

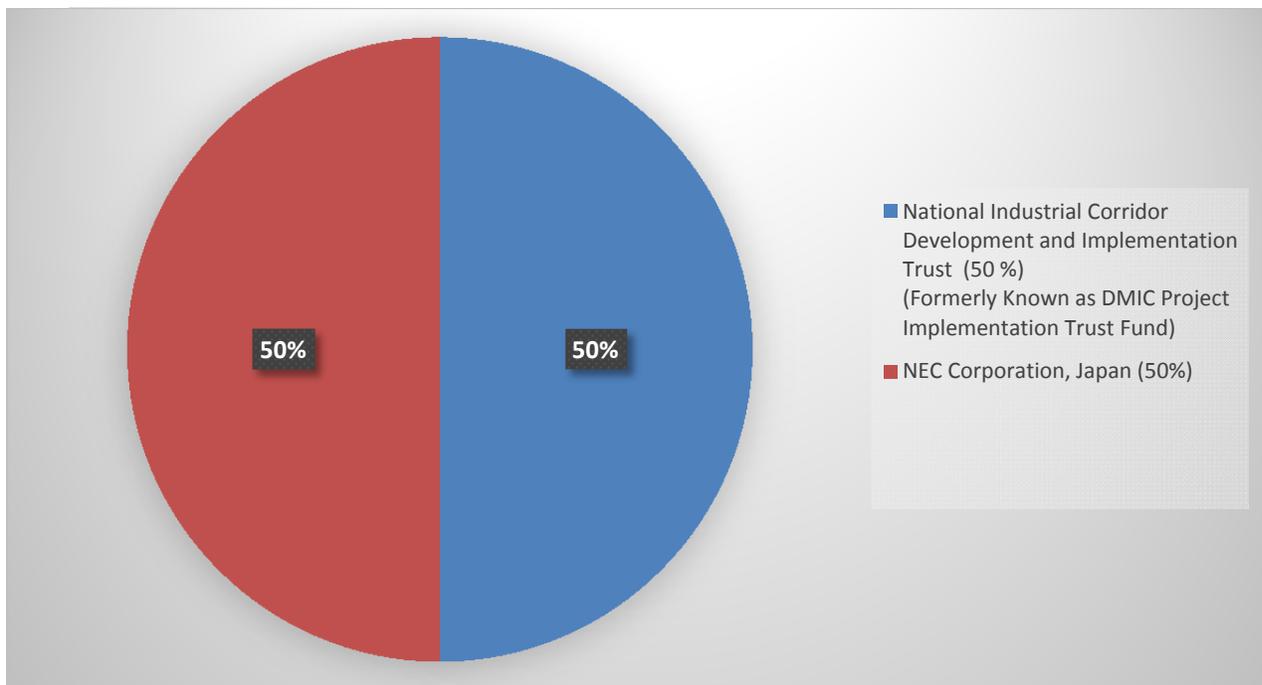
DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Second Directors Report on the affairs of the Company for the year ended 31st March, 2017.

The Company was incorporated on 30th December, 2015 with 50:50 Joint Venture between DMIC Project Implementation Trust Fund ("DMIC Trust") now known as National Industrial Corridor Development and Implementation Trust (NICDIT) and NEC Corporation, Japan.

SHAREHOLDING STRUCTURE DMICDC LOGISTICS DATA SERVICES LIMITED (DLDS)



1. Financial Statements Summary: -

A summary of company's financial performance for the financial year ended 31st March, 2017 is summarized below: -

Particulars	(Amount in Rs.)	
	2016-17	2015-16
Total Income	264,351,514	4,290
Total Expenses	301,904,203	93,671
Tax Expense	-	-
Profit / (Loss) for the year after Tax	(37,552,689)	(89,831)

2. State of Company's Affair: -

- A. DMICDC Logistics Data Services Limited is one of the Indo-Japanese partnership projects announced in the joint statement of Prime Ministers of both the Countries. The project is being implemented with the cooperation of Ministry of Shipping, Ministry of Road Transport & Highways and Ministry of Railways, besides the Ministry of Commerce & Industries and the same is being implemented by DMICDC Logistics Data Services Limited (DLDSL), a joint venture company between Govt. of India represented by National Industrial Corridor Development and Implementation Trust (Formerly Known as DMIC Project Implementation Trust Fund) and NEC Corporation, Japan.
- B. Your Company has initiated the visibility services for the EXIM containers and implemented the Logistics Data Bank Services ("LDB Services") in western corridor of India from 01st July, 2016 at Jawaharlal Nehru Port Trust (JNPT). The LDB Services integrates the information available with various agencies across the supply chain to provide detailed near real time information within a single window and helps in reducing the overall lead time of the container movement across the western corridor and lower the transaction costs incurred by shippers and consignees.
- C. The Project consists of tracking the containers in western corridor of India, starting from the ports and covering their movement through rail or road, until they get to the inland container depots and container freight stations. Your Company has successfully provided Container Visibility service for approximately **2.5 million** Export/ Import containers of the JNPT.
- D. Currently, 4 JNPT Port Terminals, 12 toll plazas and 34 CFS/ICD's are operational in the western corridor providing visibility services.
- E. The Board of Directors of the Company in their meeting held on 29th March, 2017 has considered and adopted the Business Plan for the operations of the LDB Services across the Mundra and Hazira Port operators in the state of Gujarat which also is a part of Western corridor of India.
- F. Further, an agreement was executed between DLDS & APSEZ on 04th April, 2017 to provide the LDB services to the EXIM containers of Mundra and Hazira ports of APSEZ in Gujarat. Based on the agreement, it was accorded to levy a Mandatory User Charges ("MUC") of INR 135 (Rupees one hundred and thirty five) per container in the year 2017-18 and INR 145 (Rupees one hundred and forty five) per container in the year 2018-19 and INR 155 (Rupees one hundred and fifty five) per container in the year 2019-20 on the Import and Export containers at APSEZ in Gujarat.
- G. Your Company has successfully launched the LDB Project across the port terminals of Mundra & Hazira starting 01st May, 2017. The Inauguration ceremony was

attended by major stakeholders from Gujarat Maritime Board, Adani Ports Special Economic Zone in Mundra & Hazira Port terminals, DMICDC, DLDS & the team of NEC Corp, Japan. With the coverage of Mundra and Hazira Port terminals, DLDS would be able to provide container tracking services to approximately 70% of the container traffic in India.

TEAM OF DMICDC LOGISTICS DATA SERVICES AT APSEZ PORT



HAND HELD READER



TAGGING OF FIRST CONTAINER AT MUNDRA PORT WITH RFID TAG



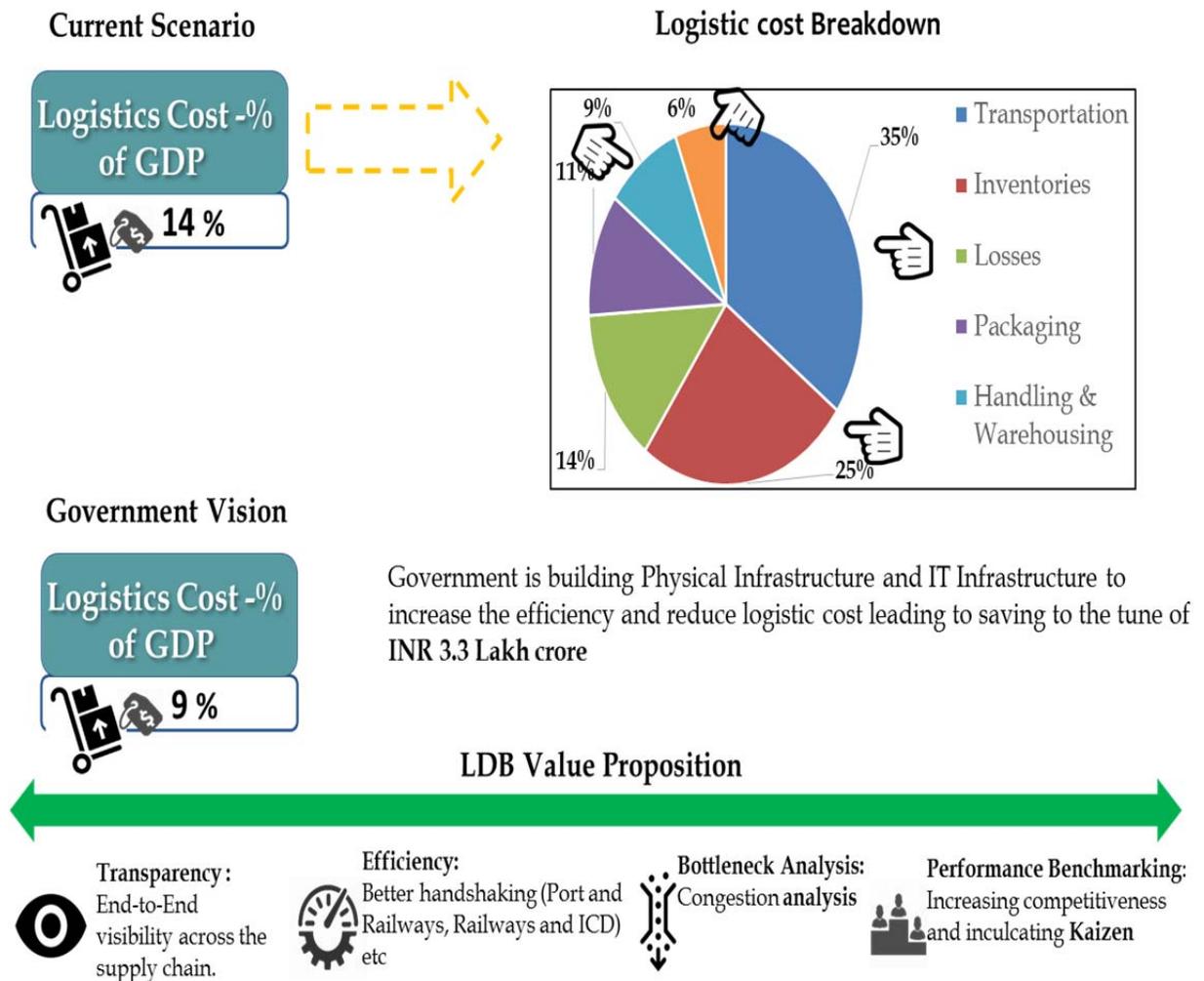
3. Outlook:

The outlook for the Company for the coming years continues to be positive. Most of the stakeholders have indicated robust growth plans which augurs well for the growth of the Company. Your Company apart from the Container visibility services, also

provides multiple benefits to the stakeholders with the detailed analytics on the “Performance Benchmarking” of the stakeholders and benchmarking them against the best in the industry, “Congestion & Bottleneck Analysis” and other “Value Added Services”.

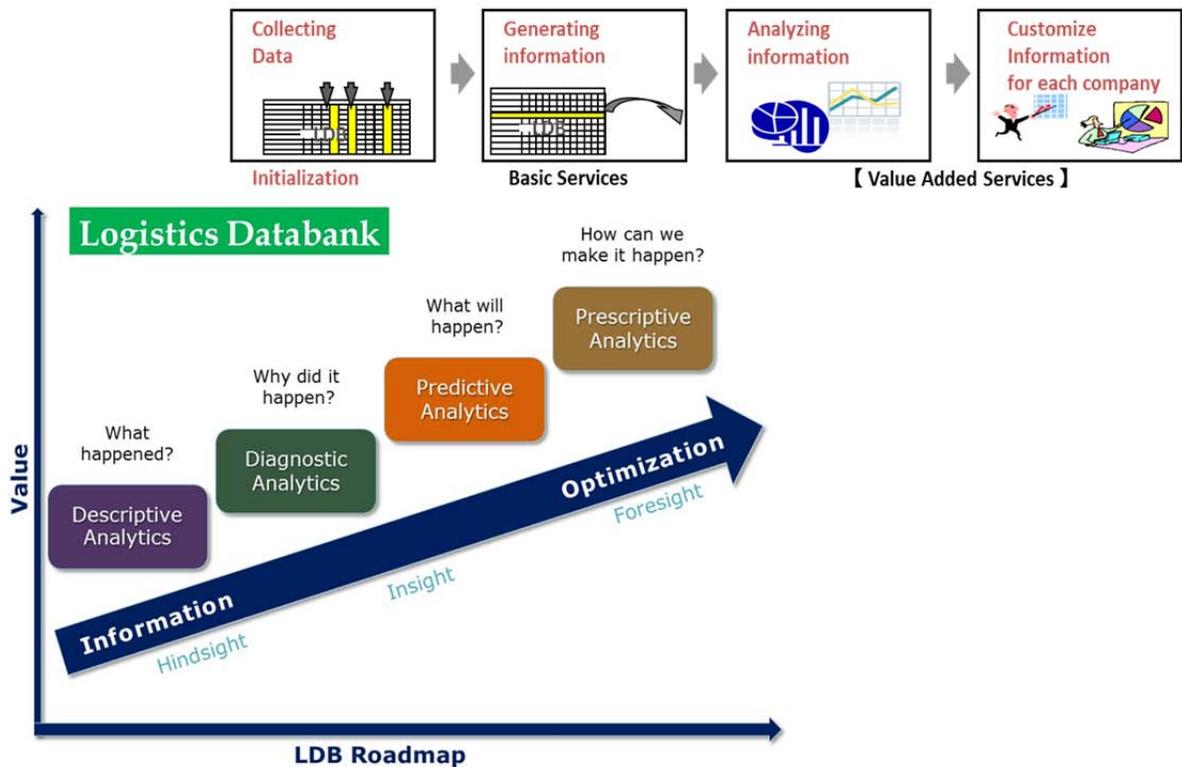
The introduction of GST by the Government of India will also work in the Company's favour as customers will now see more value in utilizing the services of Company. The Company continues to lay emphasis on development and innovation of in-house technological and technical skills to meet the specific customer requirements. Efforts are also being made to upgrade the existing standards and to keep pace with the advances in technological innovations. Following pictures shows vision and mission and benefits to carry the project by the Company:

Addressing Higher Transaction Cost



Value Chain

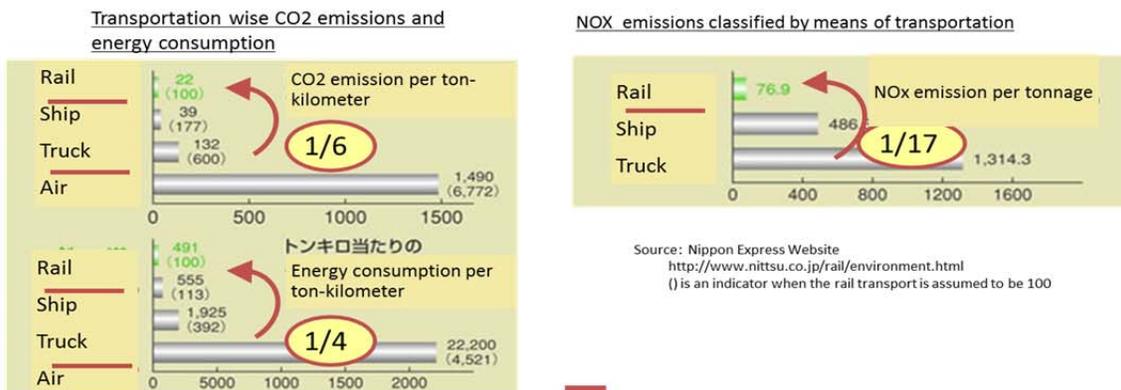
LDB changes simple vertical data into horizontal valuable information of supply chain.



Reducing Carbon Footprint through Modal Shift

DLDS is working with an objective of reducing Carbon Footprint in India

Rail transport is better than truck transport from the perspective of environmental preservation.

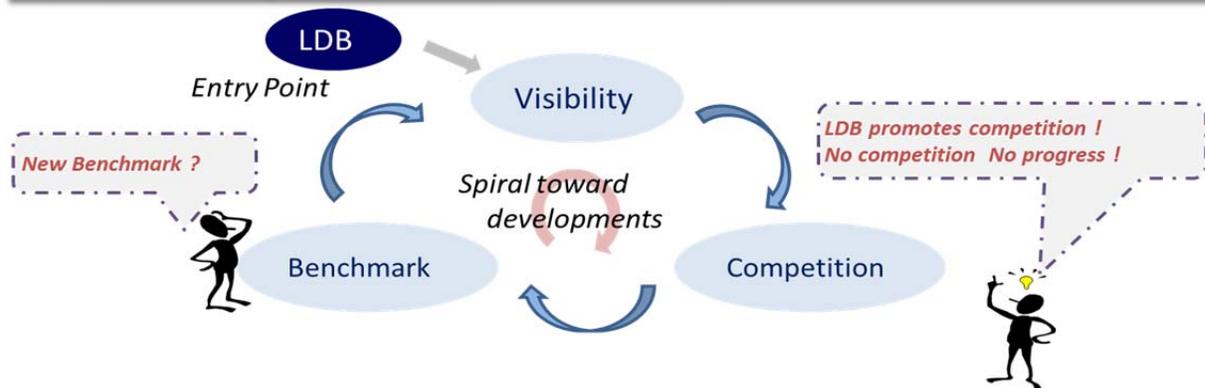


Modal shift to rail transport will also contribute in improving environmental condition of India.

Growth Spiral- Inculcating Competition

Visibility & Transparency

- The visibility would bring in more transparency and open up competition among each logistics operators to provide better services to end-customers i.e. export/import related companies.
- Competitive environment would help reducing lead-time and transaction cost for export/import process
- Spiral (Visibility - Competition - Inculcating Best Practices -Benchmark - More Competition - New Benchmark) would work in a continued manner.



4. Dividend: -

The Company has started its operations 01st July, 2016 and in view of the losses occurred during the Financial Year 2016-17, no dividend has been recommended by the directors of the Company.

5. Reserves: -

During the period under review, the loss of Rs. 3,75,52,689/- (Rupees Three Crores Seventy Five Lakhs Fifty Two Thousand Six Hundred Eighty Nine only) has been transferred to the Reserves of the Company.

6. Change in the nature of business, if any: -

There was no change in the nature of the business of the Company during the Financial Year ended on 31st March, 2017.

6. Details in respect of adequacy of internal financial controls with reference to the Financial Statements: -

During the period under review, the Company has appointed M/s O.P. Mishra & Co, Chartered Accountants as Internal Auditors of the Company. The Internal Auditors of the Company ensures that all the information used within the organization and for external reporting is adequate.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future: -

No order(s) has been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the period.

8. Material changes and commitments, if any, affecting the financial position of the Company occurred between the end of the Financial Year dated 31st March, 2017 and the date of the report: -

There are no material changes occurred in between the financial year ended on 31st March, 2017 and date of the report of the Company which affects the financial position of the Company.

9. Names of the Companies which have become or ceased to be its Subsidiaries / Joint Ventures / Associate Companies during the year: -

The Company does not have any Subsidiaries/ Joint Ventures/ Associate Companies.

10. Deposits: -

During the financial year ended 31st March, 2017, the Company has not accepted any deposits nor have any deposits remained unpaid or unclaimed. Further during this period, the Company has not defaulted in the repayment of the deposits or the payment of the interest due thereon.

11. Statutory Auditors: -

M/s. VSPV & Co., Chartered Accountants has been appointed by Board of Directors of the Company as Statutory Auditors of the Company who shall hold office till the conclusion of the 06th Annual General Meeting of the Company in pursuance to the provisions of Section 139 of the Companies Act, 2013.

12. Auditors' Report: -

The Auditors' Report does not contain any qualifications. The notes to the accounts referred to in the Auditor's Report are self-explanatory and therefore do not call for any further comments of Directors.

13. Capital Structure: -

The authorised capital of the Company is Rs. 8,05,00,000 (Rupees Eight Crore Five Lakh only) and issued and paid-up share capital of the Company is Rs. 8,03,96,000/- (Rupees Eight Crores Three Lakhs Ninety Six Thousand Only) divided into 80,39,600 (Eighty Lakhs Thirty Nine Thousand Six Hundred) equity shares of Rs. 10/- (Rupees Ten) each as at 31st March, 2017.

14. Extract of the Annual Return under Section 92(3): -

The extract of the Annual Return of your Company as on 31st March, 2017 as provided under Sub-Section (3) of Section 92 in the Form MGT-9 is enclosed as **Annexure- "A"** as a part of the Directors' Report.

15. Conservation of energy, technology absorption and foreign exchange earnings and outgo: -

Your Company continues to give the highest priority for conservation of energy by using a mix of technology changes, process optimization methods and other conventional methods, on an ongoing basis. The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows: -

(A) Conservation of energy*:

- i. The steps taken or impact on conservation of energy; : Not Applicable.
- ii. The steps taken by the company for utilizing alternate Sources of energy; : Not Applicable
- iii. The capital investment on energy conservation equipment's : Not Applicable

(B) Technology absorption*:

- i. The efforts made towards technology absorption; : Not Applicable
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution; : Not Applicable
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported; :Not Applicable
 - (b) the year of import; :Not Applicable
 - (c) whether the technology been fully absorbed; :Not Applicable
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and :Not Applicable
- iv. The expenditure incurred on Research and Development. :Not Applicable

(C) Foreign exchange earnings and Outgo: -

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows : Nil

16. BOARD OF DIRECTORS: -

(A) Changes in Directors and Key Managerial Personnel: -

There has been no change in the Directors and Key Managerial Personnel of the Company.

(B) Declaration by Independent Director(s) and re- appointment, if any: -

The Company is not required to appoint Independent Director(s) as per provisions of Companies Act, 2013.

(C) Number of Meetings of the Board of Directors: -

Four (04) meetings of the Board of Directors of the Company were held in the financial year 2016-17. The detail of the Board Meeting is as under:

S. No.	Particulars	Date of Board Meeting
1	06 th Board Meeting	09 th May, 2016
2	07 th Board Meeting	31 st August, 2016
3	08 th Board Meeting	07 th December, 2016
4	09 th Board Meeting	29 th March, 2017

17. Committees of the Board: -

During the period under review, it is not mandatory to form any committee of the Board in accordance with the provisions of the Companies Act, 2013.

18. Managerial Remuneration and Employees Remuneration: -

During the period under review, no Key Managerial Personnel and employees of the Company was in receipt of remuneration in excess of limits prescribed as per the provisions of the Companies Act, 2013.

19. Particulars of loans, guarantees or investments under Section 186: -

No Loan(s), Guarantee(s) or investment(s) under Section 186 has been given by the Company during the financial year under review.

20. Particulars of contracts or arrangements with related parties under section 188(1): -

During the period under review, there have been no materially significant related party transactions between the Company and the directors, the management or the relatives referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013.

20. Risk Management: -

The Company has adequate risk management process to identify and notify to the Board of Directors about the risks or opportunities that could have an adverse impact on the Company's operations.

21. Directors' Responsibility Statement: -

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that: -

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Acknowledgement: -

The Board of Directors of the Company wish to place on record their sincere thanks to the shareholders and other stakeholders for their continued support, co-operation and confidence in the Management of the Company.

For and on behalf of the Board of Directors

*Place: New Delhi
Date: 08th August, 2017*

*sd/-
(Alkesh Kumar Sharma)
Chairman
DIN: 02724743
Add: A-9, Tower-7, New Moti Bagh
New Delhi- 110 021*

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 2016-17

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I	REGISTRATION & OTHER DETAILS	
i)	CIN	U74999DL2015PLC289075
ii)	Registration Date	30 th December, 2015
iii)	Name of the Company	DMICDC Logistics Data Services Limited
iv)	Category/Sub-category of the Company	Company limited by shares/Indian Non-Government Company
v)	Address of the Registered office & contact details	Room No. 341B, 03rd Floor, Main Building, Ashoka Hotel, Diplomatic Enclave, 50B, Chanakyapuri, New Delhi - 110 021
vi)	Whether listed company (Yes/No)	No
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
	All the business activities contributing 10% or more of the total turnover of the company shall be stated		
S. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Computer consultancy and computer facilities management activities	62020	100

III	PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES				
S. No.	Name & Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
-	-	-	-	-	-

IV	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)								
(i)	Category-wise Share Holding								
Category of Shareholders	No. of Shares held at beginning of the year				No. of Shares held at the end of the year				% change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
(A) PROMOTER(S)									
(1) Indian									
Individual/HUF	-	25000	25000	50%	-	40,19,800	40,19,800	50%	-
Central Govt. or State Govt. (Haryana Govt.)	-	-	-	-	-	-	-	-	-
Bodies Corporates	-	-	-	-	-	-	-	-	-
Bank/FI	-	-	-	-	-	-	-	-	-
Any other (National Industrial Corridor Development and Implementation Trust)	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):	-	25,000	25,000	50%	-	40,19,800	40,19,800	50%	-
(2) Foreign									
NRIs-Individuals	-	1	1	-	-	1	1	-	-
Other Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	24,999	24,999	50%	-	40,19,799	40,19,799	50%	-
Banks/FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	25,000	25,000	50%	-	40,19,800	40,19,800	50%	-
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	-	50,000	50,000	100%	-	80,39,600	80,39,600	100%	-
B. PUBLIC SHAREHOLDING									
(1) Institutions	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-
Central Govt.	-	-	-	-	-	-	-	-	-

State Govt.	-	-	-	-	-	-	-	-	-
Venture Capital Fund	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIIS	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1) :	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies Corporates									
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Clearing Member	-	-	-	-	-	-	-	-	-
Non-Resident Individual	-	-	-	-	-	-	-	-	-
Sub total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50,000	50,000	100%	-	80,39,600	80,39,600	100%	-

(ii) Share Holding of Promoters								
S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the co.	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Shri Alkesh Kumar Sharma (Trustee, CEO, National Industrial Corridor Development and Implementation Trust)	24998	50%	-	40,19,798	50%	-	NIL
2	Shri Subhash Chandra Pandey	01	-	-	-	-	-	Negligible
3	Shri Arunish Chawla	01	-	-	-	-	-	Negligible
4	Shri Ramesh Abhishek	-	-	-	01	-	-	Negligible
5	Shri Ashok Lavasa	-	-	-	01	-	-	Negligible
6	NEC, Corporation Japan	24,997	50%	-	40,19,797	50%	-	NIL
7	NEC Corporation Japan through its nominees	03	-	-	03	-	-	NIL
	Total	50,000	100%	-	80,39,600	100%	-	NIL

(iii) Change in Promoters' Shareholding (please Specify, if there is no change)						
S. No.	Shareholders Name	Shareholding at the beginning of the Year		Cumulative Shareholding during the year		
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company	
1	At the beginning of the year	50000	1	50000	1	
2	Allotment of Equity Shares on 09 th May, 2016	79,89,600	99	79,89,600	99	
3	At the end of the year	80,39,600	100	80,39,600	100	

(iv)	Shareholding Pattern of top Ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)				
S. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	At the beginning of the year	0	0	0	0
2	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment sweat equity etc.)	0	0	0	0
3	At the end of the year	0	0	0	0
(v)	Shareholding Pattern of Directors and KMP				
S. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	At the beginning of the year	0	0	0	0
2	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment sweat equity etc.)	0	0	0	0
3	At the end of the year	0	0	0	0
V	INDEBTEDNESS				
S. No.	Indebtedness of the Company including interest outstanding/accrued but not due for payment				
		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
1	Indebtedness at the beginning of the financial year	-	-	-	-
	i) Principal Amount	-	-	-	-
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	-	-	-	-
	Total (i+ii+iii)	-	-	-	-
2	Change in Indebtedness during the financial year	-	12,75,00,000	-	12,75,00,000
	Additions	-	12,75,00,000	-	12,75,00,000
	Reduction	-	-	-	-
3	Net Change	-	12,75,00,000	-	12,75,00,000

4	Indebtedness at the end of the financial year	-	12,75,00,000	-	12,75,00,000
	i) Principal Amount	-	-	-	-
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	-	-	-	-
	Total (i+ii+iii)	-	12,75,00,000	-	12,75,00,000

*Figures for 31st March, 2017 have been regrouped to make comparable with current year figures

VI	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A.	Remuneration to Managing Director, Whole time director and/or Manager:			
S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Name of MD/WTD/ Manager
	Gross salary	(Rs)		(Rs)
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-		-
2	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-		-
3	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-		-
4	Stock option	-		-
5	Sweat Equity	-		-
6	Commission	-		-
	as % of profit	-		-
	others (specify)	-		-
5	Others, please specify -Employer's contribution to PF -Encashment of earned leaves	-		-
	Total (A)	Nil		-
	Ceiling as per the Act	-		
B.	Remuneration to other directors:			
S. No.	Name	Sitting Fees (Rs)	Commission (Rs)	Total Compensation (Rs)
I	Non-Executive Directors			
	N.A.	N.A.	N.A.	N.A.
	Total (I)	-	-	-
II	Independent Directors			
	N.A.	N.A.	N.A.	N.A.
	Total (II)	-	-	-
	Grand Total (I + II)	-	-	-
	Overall Ceiling as per the Companies Act, 2013			-

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD						
S. No.	Particulars of Remuneration	Key Managerial Personnel Other than MD/Manager/WTD				Total Amount (In Rs.)
		Company Secretary (In Rs.)	(CFO) (In Rs.)	(CEO) (In Rs.)		
1	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	3,64,677	-	-	-	-
	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	4,473	-	-	-	-
	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	2,00,051	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	as % of profit	-	-	-	-	-
	others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total	5,69,201	-	-	-	-
VII	PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCE:					
S. No.	Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A.	COMPANY					
	Penalty			NONE		
	Punishment					
	Compounding					
B.	DIRECTORS					
	Penalty			NONE		
	Punishment					
	Compounding					
C.	OTHER OFFICERS IN DEFAULT					
	Penalty			NONE		
	Punishment					
	Compounding					

For and on behalf of the Board of Directors

sd/-

(Alkesh Kumar Sharma)

Chairman

DIN: 02724743

Add: A-9, Tower-7, New Moti Bagh

New Delhi- 110 021

Place: New Delhi
Date: 08th August, 2017

AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
DMICDC Logistics Data Services Limited

Report on the Financial Statements

We have audited the accompanying financial statements of DMICDC Logistics Data Services Limited ('the Company'), which comprise the balance sheet as at 31 March, 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its loss and its cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report, we draw attention to Note No. 21 to the financial statements regarding non-availability of account statement and balance confirmation from JNPCT for the financial year ending 31st March 2017. Accordingly, the balance receivable from JNPCT as on 31st March, 2017 is subject to reconciliation and confirmation.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit;
 - b. in our opinion proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e. on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- iv. the Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company (Refer Note No. 25 of financial statements).

) 13# **VSPV & Co.**
Chartered Accountants
Firm Reg. No.: 005483N

sd/-
Sudhir Gupta, FCA
Partner
M. No. 207822

Place: New Delhi
Date: 08-08-2017

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:

1. In respect of its fixed assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and the situation of fixed assets on the basis of available information.
 - b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified once in a year. In accordance with this programme, fixed assets were verified during the year and material discrepancies were noticed on such verification, the same have been properly dealt within the books.
 - c. Based on our audit procedure and information and explanation given to us, the company does not hold any immovable properties, thus this clause is not applicable.

2. In respect of inventories:

The Company is a service company, primarily rendering export import container visibility services across the Western corridor of India along with comparative performance metrics for all Logistics Container Operators to enable the users in taking informed decisions. The flagship product of the company "Logistics Databank system (LDB System)" would be an overarching solution that will integrate the information available with various agencies across the supply chain to provide detailed real time information within a single window. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

3. In Respect Of Loan Given To Related Parties:

The company has not granted any loans during the year to the Companies, firms, limited liability partnership or other parties covered in the registered maintained under Section 189 of the Companies Act, 2013.

4. In respect of loans, investments, guarantees, and security:

The company has not given any loan, directly or indirectly, to any of its directors or to any other person in whom the director is interested or any guarantee or provide any security in connection with any loan taken by him or such other person.

The company has not given, any loan to any person or other body corporate, any guarantee or provided security in connection with a loan to any other body corporate or person and the company has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate. Therefore, provisions of Section 185 and Section 186 are not applicable.

5. In respect of deposit from public:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any

other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. Cost Accounting Records:

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company

7. In respect of statutory dues:

a) According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2017 for the period exceeding 6 months from the date of becoming payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, custom duty, excise duty and cess, which have not been deposited on account of dispute.

8. According to the information and explanations given to us and based on the documents and records produced to us, the company does not have any borrowing from a financial institution or bank or Government or dues of debenture holders and hence clause 3(viii) of the companies (Auditor's Report) Order, 2016 is not applicable.

9. End –Use Of Issue Proceeds:

According to the information and explanations given to us, the company has not raised any monies by way of initial public offer or further public offer (including debt instruments). The term loan taken during the year was applied for the purposes for which it was raised.

10. Fraud:

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year.

11. Managerial Remuneration:

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. Nidhi Company :

In our opinion, the Company is not a Nidhi company. Therefore, the provisions of the Clause (xii) of paragraph 3 of the order are not applicable to the Company.

13. Transactions With Related Party:

Company has entered into transactions with the related parties in the ordinary course of business at arm length price. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standard in Note 27.

14. Preferential Allotment:

During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

15. Non Cash Transactions:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. Registration under Section 45-IA of the RBI Act, 1934:

In our opinion, Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the order is not applicable to the company and hence not commented upon.

) 13# **VSPV & Co.**
Chartered Accountants
Firm Reg. No.: 005483N

sd/-
Sudhir Gupta, FCA
Partner
M. No. 207822

Place: New Delhi
Date: 08-08-2017

Annexure “B” referred in Point No. 2(f) under the head “Report on Other Legal and Regulatory Requirements” of our report of even date to the members of DMICDC Logistics Data Services Limited

We have audited the internal financial controls over financial reporting of **DMICDC Logistics Data Services Limited**(“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

)  **VSPV & Co.**
Chartered Accountants
Firm Reg. No.: 005483N

sd/-
Sudhir Gupta, FCA
Partner
M. No. 207822

Place: New Delhi
Date: 08-08-2017

FINANCIAL STATEMENT

DMICDC Logistics Data Services Limited
Room No.341B, 3rd Floor Main Building, Ashoka Hotel Diplomatic Enclave
50B, Chanakyapuri, New Delhi, 110021
(CIN: U74999DL2015PLC289075)
Balance Sheet as at March 31, 2017

(Amount in Rs.)

Particulars	Note	As at March 31, 2017	As at March 31, 2016
<u>I. EQUITY AND LIABILITIES</u>			
Shareholders' funds			
Share capital	2	8,03,96,000	5,00,000
Reserves & surplus	3	(3,76,42,070)	(89,381)
		4,27,53,930	4,10,619
Non- Current Liabilities			
Long Term Borrowings	4	12,75,00,000	-
		12,75,00,000	-
Current Liabilities			
Trade payables	5	1,74,78,852	-
Other current liabilities	6	70,57,787	93,671
		2,45,36,639	93,671
TOTAL		19,47,90,569	5,04,290

II. ASSETS

Non Current Assets

Fixed Assets	7		
I. Tangible Assets		7,03,59,678	-
II. Intangible Assets		4,71,21,801	-
Long-term loans and Advances	8	50,09,091	-

Current Assets

Trade Receivables	9	2,07,70,689	-
Cash and Cash Equivalents	10	54,68,883	5,04,290
Other Current Assets	11	4,60,60,427	-

TOTAL

19,47,90,569

5,04,290

Significant accounting policies

1.2

See accompanying Notes to the financial statements.

As per our report of even date attached

For **VSPV & Co.**

Chartered Accountants

Firm Reg.No. 005483N

For DMICDC Logistics Data Services Limited

sd/-
Sudhir Gupta, FCA
(Partner)
M. No. 207822

Place: New Delhi
Date: August 08, 2017

sd/-
Alkesh Kumar Sharma
(Director)
DIN: 02724743

Place: New Delhi
Date: August 08, 2017

sd/-
Piyush Sinha
(CEO & Director)
DIN: 07332905

sd/-
Himanshu Jain
(Company Secretary)
M. No. A32061

DMICDC Logistics Data Services Limited
Room No.341B, 3rd Floor Main Building, Ashoka Hotel Diplomatic Enclave
50B, Chanakyapuri, New Delhi, 110021
(CIN: U74999DL2015PLC289075)

Statement of Profit and Loss for the year ended March 31, 2017

(Amount in Rs.)			
PARTICULARS	Note	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
INCOME			
Revenue from Operations	12	25,95,88,106	-
Other Income	13	47,63,408	4,290
TOTAL		26,43,51,514	4,290
EXPENSES			
Direct Expenses	14	25,38,83,098	-
Employee benefits expense	15	11,75,982	-
Finance Cost	16	47,60,938	-
Depreciation	7	1,65,36,134	-
Other expenses	17	2,55,48,051	93,671
TOTAL		30,19,04,203	93,671
Profit/(Loss) before tax		(3,75,52,689)	(89,381)
Tax expenses			
Current tax		-	-
Deferred tax		-	-
Profit/(Loss) for the period		(3,75,52,689)	(89,381)

**Earnings per equity share [Face Value of
Rs.10 per share]**

Basic EPS	(5.22)	(10.38)
Diluted EPS	(5.22)	(10.38)

Significant Accounting Policies 1.2
See accompanying Notes to the Financial Statements

As per our report of even date attached

For **VSPV & Co.**
Chartered Accountants
Firm Reg.No. 005483N

For DMICDC Logistics Data Services Limited

sd/-
Sudhir Gupta, FCA
(Partner)
M. No. 207822

sd/-
Alkesh Kumar Sharma
(Director)
DIN: 02724743

sd/-
Piyush Sinha
(CEO & Director)
DIN: 07332905

Place: New Delhi
Date: August 08, 2017

Place: New Delhi
Date: August 08, 2017

sd/-
Himanshu Jain
(Company Secretary)
M. No. A32061

DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)
Cash flow statement for the year ended March 31, 2017

	(Amount in Rupees)	
Particulars	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
A. Cash flow from operating activities		
Net Profit/(loss) before tax	(3,75,52,689)	(89,381)
Adjustments for:		
Other Income	(30,67,380)	-
Interest on Loan	47,60,938	-
Depreciation	1,65,36,134	-
Loss on write off of Assets	97,24,237	-
	(95,98,760)	(89,381)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
(Increase)/ Decrease in Current Assets	(7,18,40,207)	-
(Increase)/ Decrease in Loans and advances	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Increase / (Decrease) in current liabilities	2,44,42,968	93,671
	(4,73,97,239)	93,671
Cash generated from operations	(5,69,95,999)	4,290
Net income taxes paid	-	-
Net cash flow used in operating activities (A)	(5,69,95,999)	4,290
B. Cash flow from investing activities		
Purchase of Assets	(14,37,41,850)	-
Interest received on short term fixed deposits	30,67,380	-
Net cash flow (used in)/ from investing activities (B)	(14,06,74,470)	-
C. Cash flow from financing activities		
Interest Paid on Loan	(47,60,938)	-
Loan Received From NICDIT	12,75,00,000	-
Shares allotted	7,98,96,000	5,00,000
Net cash flow used in financing activities (C)	20,26,35,062	5,00,000
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	49,64,593	5,04,290
Cash and cash equivalents at the beginning of the year	5,04,290	-
Cash and cash equivalents at the end of the year	54,68,883	5,04,290
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 6)	54,68,883	5,04,290

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.
See accompanying Notes to the Financial Statements

As per our Report of even date attached

For VSPV & Co.

Chartered Accountants

Firm Reg.No. 005483N

sd/-
Sudhir Gupta, FCA
(Partner)
M. No. 207822

Place: New Delhi
Date: August 08, 2017

For DMICDC Logistics Data Services Limited

sd/-
Alkesh Kumar Sharma
(Director)
DIN: 02724743

Place: New Delhi
Date: August 08, 2017

sd/-
Piyush Sinha
(CEO & Director)
DIN: 07332905

sd/-
Himanshu Jain
(Company Secretary)
M. No. A32061

DMICDC Logistics Data Services Limited

(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the year ended March 31, 2017

1.1 Background

DMICDC Logistics Data Services Limited is a Joint Venture Company between DMIC project Implementation Trust Fund and NEC Corporation Japan with 50% equity each, incorporated under the Companies Act, 2013 on 30.12.2015.

The objective of the Company is to provide the Export Import Container visibility service across the Western corridor of India along with comparative performance metrics for all Logistics Container Operators to enable the users in taking informed decisions.

The flagship product of the company “Logistics Databank system (LDB System)” would be an overarching solution that will integrate the information available with various agencies across the supply chain to provide detailed real time information within a single window.

The company’s vision is to reduce the overall lead time of the container movement by streamlining the operations and help in reducing the transaction cost for the government of India as a result of predictability & optimization achieved through the system.

1.2 Significant accounting policies:

(a) Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 (‘Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the act and other accounting pronouncements of the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company’s operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

(b) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period, reported balances of assets and liabilities, and disclosure of contingent liabilities as at the date of the financial statements. Although these estimates are based upon management’s best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

(c) Fixed assets and depreciation

Tangible assets

Fixed assets are stated at cost less accumulated depreciation and provision for impairment, if any. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Intangible assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Depreciation

Depreciation is provided on Straight Line method in accordance with the useful life of assets given in schedule II of the Companies Act, 2013

(d) Impairment of assets

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior year.

(e) Revenue recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Income from services

Revenue from services rendered is recognised as the related services are performed based on agreements/arrangements with the concerned parties.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

(f) Foreign exchange transactions and balances

(i) Initial recognition, conversion and exchange differences

Foreign-currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

(ii) Forward Exchange Contracts/ Derivative Instruments

The Company uses derivative financial instruments, such as forwards exchange contracts, to hedge the risk associated with foreign currency fluctuation relating to certain firm commitments and highly probable transactions. The use of forward contracts are governed by the Company's policies on the use of such financial derivatives consistent with the Company's risk management strategies.

In cases where the Company has entered into forward exchange contracts, which are not intended for trading or speculative purposes and covered under Accounting Standard - 11 on 'The Effects of Changes in Foreign Exchange Rates', the difference between the forward rate and the initial spot rate is recognised as an income or expense over the life of the contract. Exchange gain/ losses on intermediary forward contracts relating to firm commitments are recognised in the Statement of Profit and Loss on fair value change as at the Balance Sheet date.

Any profit or loss arising on cancellation or renewal of the forward exchange contracts is recognised as income or expense for the period.

(g) Taxation

Tax expense for the year, comprising the current tax and deferred tax is included in determining the net profit / (loss) for the year.

Current Tax

Provision for current tax is based on assessable profits of the company as determined under the provisions of the Income Tax Act, 1961.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the

Deferred tax

Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future except for deferred tax assets arising from unabsorbed depreciation or business losses brought forward from prior years that are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written up or down to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

(h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average numbers of equity shares outstanding during the year/ period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(i) Provisions, contingent liabilities and contingent assets

Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent assets are not recognised in the financial

(j) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For DMICDC Logistics Data Services Limited

Place: New Delhi
Date: August 08, 2017

Piyush Sinha
(CEO & Director)
DIN: 07332905

Alkesh Kumar Sharma
(Director)
DIN: 02724743

Himanshu Jain
(Company Secretary)
M. No. A32061

DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the year ended March 31, 2017

Particulars	As at March 31, 2017 Amount (In Rs.)	As at March 31, 2016 Amount (In Rs.)
2. Share Capital		
Authorised Share Capital		
80,50,000 Equity shares of Rs. 10/- each (P.Y. Equity Share of 80,50,000 of Rs. 10/- each)	8,05,00,000	8,05,00,000
Issued, Subscribed and fully - paid up		
80,39,600 Equity shares of Rs. 10/- each (P.Y. 50,000 Equity shares of Rs. 10/- each)	8,03,96,000	5,00,000
	8,03,96,000	5,00,000

a) Reconciliation of shares outstanding at the beginning and end of the period
Equity Shares

Particulars	As at March 31, 2017		As at March 31, 2016	
	No.	Amount (In Rs.)	No.	Amount (In Rs.)
Equity Shares at the beginning of the year	50,000	5,00,000	-	-
Add: Share issued during the year	79,89,600	7,98,96,000	50,000	5,00,000
Outstanding at the end of the period	80,39,600	8,03,96,000	50,000	5,00,000

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The Company had not proposed any dividend during the year. The shareholders have no differential rights with respect to distribution of dividend and repayment of capital.

d) Details of shareholders holding more than 5% shares

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Shri Alkesh Kumar Sharma, CEO, National Industrial Corridor Development Implementation Trust	40,19,798	50.00%	24,998	50.00%
NEC Corporation, Japan	40,19,797	50.00%	24,997	49.99%
Total	80,39,595	100%	49,995	99.99%

Place: New Delhi
Date: August 08, 2017

DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)

Notes to the financial statements for the year ended March 31, 2017

3. Reserves and Surplus

(Amount in Rs.)

Particulars	As at March 31, 2017	As at 31st March,2016
Surplus in the statement of profit and loss		
As per last Balance Sheet	(89,381)	-
Profit/(Loss) for the year	(3,75,52,689)	(89,381)
Net surplus/ (loss) at the closing of the year	(3,76,42,070)	(89,381)

4. Long Term Borrowings

(Amount in Rs.)

Particulars	As at March 31, 2017	As at 31st March,2016
Loans and advances from related party (Unsecured) - NICDIT	12,75,00,000	-
Total	12,75,00,000	

5. Trade Payables

(Amount in Rs.)

Particulars	As at March 31, 2017	As at 31st March,2016
Payable to micro and small enterprises	-	-
Payable to others	1,74,78,852	-
Total	1,74,78,852	

6. Other Current liabilities

(Amount in Rs.)

Particulars	As at March 31, 2017	As at 31st March,2016
Security Deposits received from bidder	40,00,000	-
Statutory Liabilities	11,82,180	5,756
Expenses payable	11,36,313	-
Other Liabilities	7,39,294	87,915
Total	70,57,787	93,671

Place: New Delhi

Date: August 08, 2017

DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)
Notes to the financial statements for the year ended March 31, 2017

7. Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at April 1, 2016	During The Year		Upto March 31, 2017	As at April 1, 2016	Deduction During The Year	For the Year	Upto March 31, 2017	As at March 31, 2017	As at March 31, 2016
		Additions	Deductions							
I. Tangible Assets										
Computer	-	59,325		59,325	-		16,112	16,112	43,213	-
Plant and Machinery	-	8,82,36,000	1,08,27,307	7,74,08,693	-	11,03,070	81,95,298	70,92,228	7,03,16,465	-
Total	-	8,82,95,325	1,08,27,307	7,74,68,018	-	11,03,070	82,11,410	71,08,340	7,03,59,678	-
Previous Year	-	-	-	-	-	-	-	-	-	-
II. Intangible Assets										
Computer Software	-	71,025		71,025	-		10,813	10,813	60,212	-
Initial Project setup Cost	-	5,53,75,500		5,53,75,500	-		83,13,911	83,13,911	4,70,61,589	-
Total	-	5,54,46,525	-	5,54,46,525	-	-	83,24,724	83,24,724	4,71,21,801	-
Previous Year	-	-	-	-	-	-	-	-	-	-

DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)
Notes to the financial statements for the year ended March 31, 2017

8. Long Term Loans and Advances

Particulars	(Amount in Rs.)	
	As at March 31, 2017	As at 31st March,2016
Balance with Income tax authorities		
- Tax Deducted at Source	50,09,091	-
Total	50,09,091	

9. Trade Receivable

Particulars	(Amount in Rs.)	
	As at March 31, 2017	As at 31st March,2016
Unsecured, considered good		
- Outstanding for less than six month	2,07,70,689	-
- Others	-	-
Total	2,07,70,689	-

10. Cash and Cash Equivalents

Particulars	(Amount in Rs.)	
	As at March 31, 2017	As at 31st March,2016
Balances with banks:		
- Current accounts	19,739	2,00,000
- Deposit accounts having maturity less than 12 months (including interest accrued amounting Rs. 1,24,120/- (P.Y. Rs. 4,290/-)	54,47,711	3,04,290
Cash in hand	1,433	-
Total	54,68,883	5,04,290

11. Other Current Assets

Particulars	(Amount in Rs.)	
	As at March 31, 2017	As at 31st March,2016
Accounts Receivable-Unbilled Revenue	3,75,03,859	-
Balance with Service tax authorities		
- Service Tax Input	84,87,441	-
Prepaid Expenses	69,127	-
Total	4,60,60,427	-

Place: New Delhi
Date: August 08, 2017

DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)
Notes to the financial statements for the year ended March 31, 2017

12. Revenue from operations

(Amount in Rs.)

Particulars	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
Sales of Services		
- MUC charges	25,95,88,106	-
Total	25,95,88,106	-

13. Other income

(Amount in Rs.)

Particulars	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
Interest on Bank Deposits (TDS Rs. 3,06,575 deducted, Previous year TDS nil)	30,67,380	4,290
Bid Proceesing Fees	16,96,028	-
Total	47,63,408	4,290

Place: New Delhi
Date: August 08, 2017

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DMICDC Logistics Data Services Limited
(CIN: U74999DL2015PLC289075)
Notes to the financial statements for the year ended March 31, 2017

14. Direct Expenses

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
Service Fees	25,38,83,098	-
Total	25,38,83,098	-

15. Employee's Benefit Expenses

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
Salary, Wages and Allowances	11,73,655	-
Staff Welfare expenses	2,327	-
Total	11,75,982	-

16. Finance Cost

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
Interest On Loan from NICDIT	47,60,938	-
Total	47,60,938	-

17. Other expenses

Particulars	(Amount in Rs.)	
	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
Lease Rent	1,07,71,777	-
Advertisement & Promotion Expenses	20,82,764	-
Auditor's Remuneration		
- Statutory audit	75,000	-
- Tax audit	30,000	-
Entry Tax	48,660	-
Insurance Expenses	58,515	-
Legal Fees	6,81,570	-
Evaluation Committee Sitting Fees	1,20,000	-
Meeting & conferences	3,993	-
Office Expenses	22,330	-
Printing & Stationary	57,368	-
Professional & Consultancy Expenses	1,81,017	-
Rates & Taxes	5,784	-
Bank Charges	1,243	-
Website & Internet Charges	4,01,368	-
Stamp Duty Expenses	81,176	-
Travelling Expenses	3,66,054	-
Interest on Late deposit of TDS	991	-
Interest on Late deposit of Service Tax	204	-
Loss on written off of Assets	97,24,237	-
ROC fees paid for increase in Authorised Share capital	8,33,750	-
Miscellaneous Expenses	250	-
Total	2,55,48,051	-

Place: New Delhi
Date: August 08, 2017

Notes to the financial statements for the year ended March 31, 2017

Note 18 to 25:

- 18 As the Company operates in a single business and geographical segment, the reporting requirements for primary and secondary segment disclosures prescribed by Accounting Standard (AS) - 17 are not applicable.
- 19 In the opinion of the Directors and to the best of their knowledge and belief, the value on realisation of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
- 20 There are no Micro and Small Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at the date of the financial statements. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
- 21 As per TAMP order dated 29th October 2014 (Case No.TAMP/49/2014-JNPT) which was notified in the Gazette of India on 14th November 2014 vide Gazette No.328, read with its speaking order dated 13th February, 2015, it has approved the levy of MUC charges of Rs.125/- per container in the year 2016-17, Rs.135/- per container in the year 2017-18, Rs. 145/- per container in the year 2018-19 at the JNPT port terminals. Based on that, the Port Terminal Operators (JNPCT, NSIGT, NSICT & GTI) has collected the MUC charges of Rs.125/- per container during the year 2016-17 and the Company has raised the invoice of Rs.118.75 per container after deducting the charges of 5% of MUC charges per container which is payable to Port Terminal operators during the year 2016-17 and accounted the same as its income. However, in the case of JNPCT, the account statement and balance confirmation for the year ending 31st March, 2017 is awaited from JNPCT. Accordingly, the balance receivable from JNPCT as on 31st March, 2017 is

22 Contingent Liabilities:

The company has agreement with NEC India Pvt. Ltd. for 'Management, Deployment, Operations and Maintenance Fees' (MDOM) services and 'RFID Deployment and Commissioning fees' (RDCF) services to be provided by NEC India Pvt. Ltd. to the Company. Under this agreement the company needs to pay minimum MDOM and RDCF services charges for next two financial years as follows:

Particular	Amount in (Rs.)	
	F.Y 2017-18	F.Y 2018-19
MDOM Services Charges	23,59,40,000/-	22,13,40,000/-
RDCF Services Charges	8,10,00,000/-	8,10,00,000/-

The Directors of the company confirms that all the known liabilities have been provided for and there is no liability in the contingent nature others than mentioned above.

23 Remuneration to Auditors (excluding service tax)

Particulars	For the year ended March 31, 2017	For the period December
(a) Statutory Audit fee	75,000	28,750
(b) Tax audit fee	30,000	NA

24 Earnings Per Share

Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	Unit	For the year ended March 31, 2017	For the period December
(a) Net Profit for the period attributable to Equity Shareholders	Rupees	(3,75,52,689)	(89,381)
(b) Weighted average number of equity shares in calculating basic EPS	Number of Shares	71,88,249	8607
(c) Basic Earnings per share (a/b)	Rupees	(5.22)	(10.38)
(d) Weighted average number of potential equity shares in calculating diluted EPS	Number of Shares	-	-
(e) Diluted Earnings per share (a/d)	Rupees	-5.22	-10.38

25 Disclosure regarding specified bank notes

Disclosure of "Specified Bank Notes" (SBN's) as defined in Notification number SO 3407E dated 8th November, 2016 issued by Department of Economic Affairs, Ministry of Finance, Government of India

Particulars	SBN's	Other denomination notes	Total
	Rs.	Rs.	Rs.
Closing cash in hand on 8th November, 2016	NIL	1400	1400
(+) permitted receipts	NIL	NIL	NIL
(-) permitted payments	NIL	NIL	NIL
(-) amount deposited in banks	NIL	NIL	NIL
(+) amount withdrawn from banks	NIL	NIL	NIL
Closing cash in hand on 30th December, 2016	NIL	1400	1400

As per our Report of even date attached

For **VSPV & Co.**

Chartered Accountants

Firm Reg.No. 005483N

sd/-

Sudhir Gupta, FCA

(Partner)

M. No. 207822

Place: New Delhi

Date: August 08, 2017

For **DMICDC Logistics Data Services Limited**

sd/-

Alkesh Kumar Sharma

(Director)

DIN: 02724743

sd/-

Piyush Sinha

(CEO & Director)

DIN: 07332905

sd/-

Himanshu Jain

(Company Secretary)

M. No. A32061

Place: New Delhi

Date: August 08, 2017

DMICDC Logistics Data Services Limited
Notes to the financial statements for the year ended March 31, 2017

26 Deferred Taxation:

Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences between the carrying values of assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using substantively enacted tax rates. During the year the Company has Deferred Tax Assets of Rs. 80,27,827/- and as per Para 17 of Accounting Standard-22, the Deferred Tax Assets can be recognised if the company have convincing evidence of virtual certainty of sufficient future income. Since the Company does not have records as convincing evidence to ensure that there will be virtual certainty of sufficient future income against which such Deferred tax assets can be realised. Hence the same is not recognised in the books of accounts.

27 Related Party Disclosures:

I. Names of related parties and nature of relationship:

Relationship	Name of Related Party
A. Persons having significant influence / control over the company	National Industrial Corridor Development Implementation Trust
	NEC Corporation, Japan
B. Key Managerial Personnel	Piyush Sinha
	Alkesh Kumar Sharma

II. Related Party transactions and balances:

Particulars	(Amount in Rupees)					
	Persons having significant influence / control over the company		Fellow subsidiaries		Key Management personnel	
	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016	For the year ended March 31, 2017	For the period December 30, 2015 to March 31, 2016
A. Transactions during the year						
Share application money received						
National Industrial Corridor Development Implementation Trust	3,99,48,000.00	2,49,970	-	-	-	-
NEC Corporation, Japan	3,99,48,000.00	2,49,980	-	-	-	-
Shares allotted						
National Industrial Corridor Development Implementation Trust	3,99,48,000	2,49,970	-	-	-	-
NEC Corporation, Japan	3,99,48,000	2,49,980	-	-	-	-
Loan received						
National Industrial Corridor Development Implementation Trust	12,75,00,000	-	-	-	-	-
Interest paid on Loan						
National Industrial Corridor Development Implementation Trust	47,60,938	-	-	-	-	-
B. Year end outstanding balances:						
Long term borrowing						
National Industrial Corridor Development Implementation Trust	12,75,00,000	-	-	-	-	-

These financial statements are prepared under the Schedule III of the Companies Act, 2013, figures for the current year are for 12 month ended on 31st Mar, 2017 and figure for the previous period are for the period from 30th Dec, 2015 to 31st Mar, 2016. Hence these are not comparable. Previous year's figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

As per our Report of even date attached

For **VSPV & Co.**

Chartered Accountants

Firm Reg.No. 005483N

sd/-

Sudhir Gupta, FCA

(Partner)

M. No. 207822

Place: New Delhi

Date: August 08, 2017

For DMICDC Logistics Data Services Limited

sd/-

Alkesh Kumar Sharma

(Director)

DIN: 02724743

Place: New Delhi

Date: August 08, 2017

sd/-

Piyush Sinha

(CEO & Director)

DIN: 07332905

sd/-

Himanshu Jain

(Company Secretary)

M. No. A32061



CIN: U74999DL2015PLC289075

Registered Office: Room No. 341B, 03rd Floor, Main Building, Hotel Ashok, Diplomatic Enclave, 50 B, Chanakyapuri, New Delhi - 110021.

Phone No. +91 1126118884-8

Website: www.ldb.co.in